

NORTH EAST I.S.D.

---

ANNUAL INVESTMENT  
REPORT

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for the year ended June 30, 2011

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## ANNUAL INVESTMENT REPORT

As required by NEISD's investment policies, the District's investment officers are required to prepare annually a comprehensive report on the investment program and investment activity to the Board of Trustees. This report is required to include NEISD's portfolio performance and recommendations of policies, strategies and improvements necessary to enhance the investment program. Finally, this report is required to include an investment plan for the ensuing year.

### Review of Activities

During fiscal year 2010-2011 NEISD's general operating fund received approximately \$576.6 million in local, state, and federal cash receipts. Property Tax collections of \$98.7M for the Debt Service Fund are included in this amount as all deposits from the Bexar County Tax Assessor/Collector are received by the General Fund. These funds were actively managed throughout the year and invested in pools, money market funds, agency bonds, municipal bonds and highly rated commercial paper. The weighted average maturity of the General Fund as of June 30, 2011 was 56.0 days. The yield earned by this fund over the fiscal year was .41%.

As of June 30, 2011, the ending book value of North East's portfolio was \$320,716,010. The yield earned for the District's portfolio was 1.71% with total interest earnings of \$6,183,902, while the investment pools earned an average rate of .19% during the fiscal year. A comprehensive benchmark analysis of NEISD's portfolio begins on page 6 of this report.

During February 1999, NEISD received the proceeds from the \$211 million bond sale. One-third of the proceeds were placed in a flexible repurchase agreement, which allowed for fixed yield and daily liquidity. The brokerage firm of Salomon Smith Barney managed another one-third and NEISD staff managed the funds that were part of the final one-third. As of June 30, 2011, projects were closed and all funds were depleted.

During August 2000, NEISD received the proceeds from the \$155 million bond sale. The proceeds were invested in pools and in flexible re-purchase agreements with Societe Generale and Salomon Smith Barney. The re-purchase agreements allowed for a fixed yield with daily liquidity. As of June 30, 2011, projects were closed and all funds were depleted.

During February 2004, NEISD received the proceeds from the \$300 million bond sale. The proceeds were invested in pools, agency bonds and discount notes, commercial paper, and municipal bonds. The fixed income securities were purchased with maturity dates to match the expected draw down schedule of the funds. As of June 30, 2011, \$166 thousand was in the investment pools.

During August 2005, NEISD received the proceeds from the \$149 million bond sale. The proceeds were invested in pools, agency bonds and discount notes, and commercial paper. The fixed income securities were purchased with maturity dates to ensure

availability of funds when payments are due as well as to maximize investment earnings. As of June 30, 2011, \$549 thousand was in the investment pools.

During July 2007, NEISD received the proceeds from the \$498 million bond sale. The proceeds were invested in pools, agency bonds and discount notes, and commercial paper. The fixed income securities were purchased with maturity dates to match the expected draw down schedule of the funds. As of June 30, 2011, \$25 million was in investment pools and the book value of the fixed income securities was \$57.9 million.

During November 2010, NEISD received the proceeds from the issuance of \$37.5 million Limited Maintenance Tax Qualified School Construction Notes. The proceeds were invested in pools, agency bonds, municipal bonds and commercial paper. The fixed income securities were purchased with maturity dates to match the expected draw down schedule of the funds. As of June 30, 2011, \$17.2 million was in the investment pools and the book value of the fixed income securities was \$19 million.

### **Investment Controls**

Many investment controls are in place to ensure the safety of NEISD's investments. The Board has adopted policies and strategies that comply with the Public Funds Investment Act and also provides management the flexibility needed to make day-to-day investment decisions. NEISD also has cash management and investment management procedures documented for the use and training of NEISD staff. These procedures are continually updated to account for changes in technology and processes. Contracts are in place between NEISD and its depository bank and safekeeping bank. Certifications are executed with each change in investment policies with the entities NEISD uses to invest securities -- such as the pools and brokers/dealers. NEISD keeps its investments at a third-party safekeeping bank. All trades settle on a DVP (delivery versus payment) basis which ensures that no funds leave the District's possession until a security is placed in the District's safekeeping account. Cash flow analyses are conducted to ensure funds are available when needed. The Office of the Treasurer receives and files original confirmations and receipts from each investment purchase and wire transaction. The Office of the Treasurer and the Accounting Services Office also ensure that clear separation of duties is provided for investment and cash management functions. Competitive bidding is always utilized, and usually bids from three to five brokers/dealers are received before a purchasing decision is made. Monthly investment reports are prepared by the District's investment officers and provided to the Board of Trustees on a timely basis.

### **Investment Policies**

The policies included in the report continue to be the recommended investment policies for NEISD. The investment policies comply with the Public Funds Investment Act (PFIA). Per the PFIA, NEISD Investment Policy emphasis safety of principal, liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management. Additionally, as required per the PFIA the policies include:

1. A list of the types of authorized investments in which the District's funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the District;
3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price and credit ratings of investments acquired with public funds; and
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis.

During 2011, the Government Treasurers' Organization of Texas (GTOT) awarded the Investment Policy Certification to NEISD. The District received this award for developing comprehensive written investment policies that meet the criteria set forth in GTOT's Investment Policy Review Checklist.

### **Investment Strategies**

Each fund has a general strategy outlined within the investment policy of the District. The primary objectives of the District's operating funds are safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements. The investment officers of the District will utilize a weekly cash flow requirement report during the year for the general operating fund (see page 24) budget to anticipate the cash needs. The cash budget enables the investment officers of the District to develop strategies based on interest rate forecasts to earn a higher yield than if the anticipated cash flows were not forecasted. Reasonable market yields will be earned by purchasing quality securities. All securities will be purchased with the intent to hold to maturity.

The agency and debt service funds also have safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements as their primary objectives. The debt service funds have limited cash outflows annually and the dates and amounts are known; therefore, investments of these funds are more easily matched to the actual cash outflow requirements. Diversification can be met through the use of an authorized investment pool. All securities will be purchased with the intent to hold to maturity.

Investment strategy and primary objective for capital project fund portfolios is the assurance that anticipated cash flows are matched with adequate investment liquidity for the safety of the fund and the completion of the targeted projects. A diversified portfolio structured with maturities to match anticipated cash flow is used to provide a reasonable market yield. Maturities may extend beyond one year.

### **Market Strategy**

The main goal of NEISD's investment program is to ensure its safety, as well as to obtain a reasonable financial return under current market conditions, in accordance with policies. The investment officers observe financial market indicators, study finan-

cial trends, and utilize available educational tools in order to maintain appropriate investment strategies. Investments are purchased with the expectation of holding to maturity, thereby ensuring the preservation of capital.

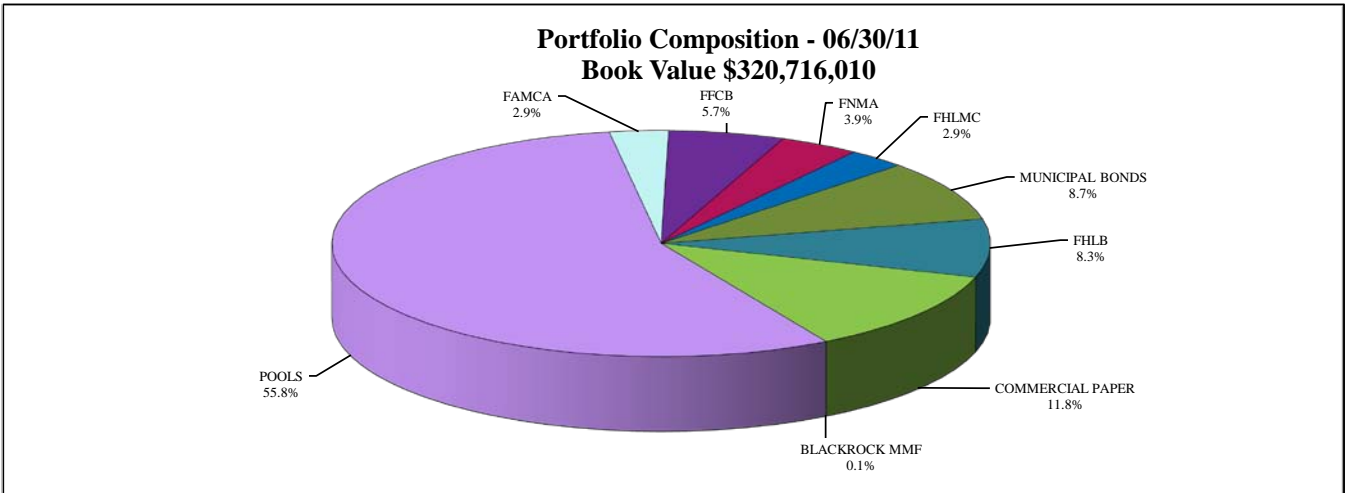
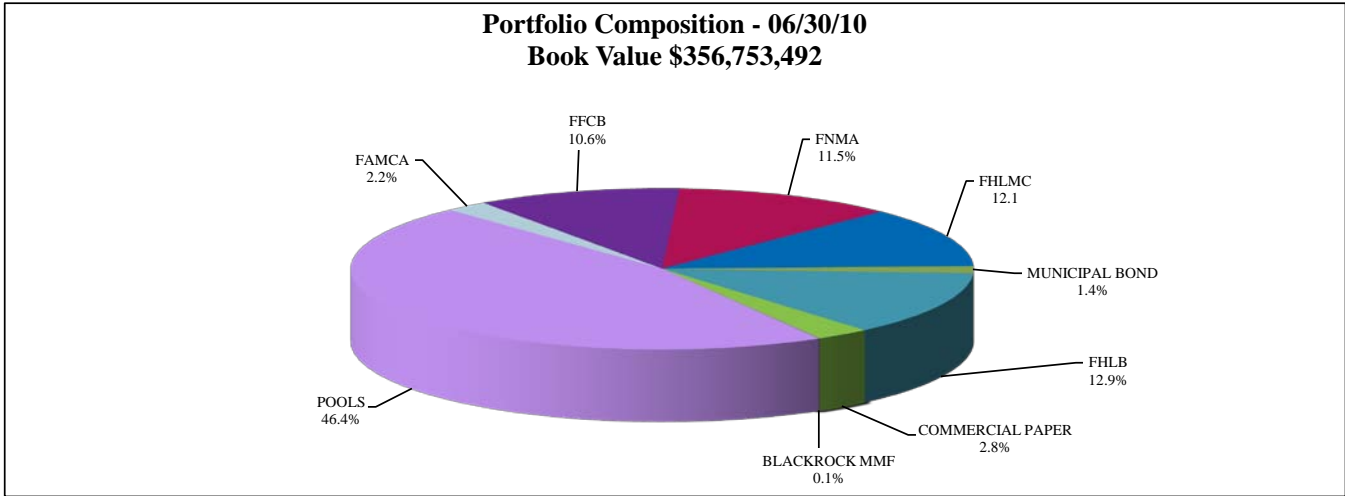
### **Enhancements and Recommended Improvements**

The recommendation for the 2011-2012 fiscal year is to continue to maintain an active management philosophy for the District's funds. Interest earnings can be gained by actively managing the portfolio. Evaluating and modifying cash flow forecasts can improve the yield of a portfolio when current and anticipated market conditions are taken into account. In a normal yield curve environment, with low interest rates at the short end of the curve, the investment officers will have to evaluate the value of marketable securities over investment pools that may be currently earning higher rates but have non-guaranteed yields, that over time, could fall below what could be earned in fixed income securities. The treasury staff is continuing to work with other offices in the Finance Department to implement processes and procedures that, when implemented, will improve cash flow positions and payment terms. Ultimately, these projects should increase efficiency and aid investment performance.

### **Investment Plan for 2011-12**

The investment plan for fiscal year 2011-2012 is a continuation of the 2010-2011 plan which includes monitoring of market information, interest rates, forecasted and actual cash flows, and managing every fund in the portfolio on an individual, consistent, and frequent basis. Investing a portion of the portfolio in corporate bonds will help to improve the total yield of the portfolio as the federal funds interest rate is projected to remain at approximately .10% for the ensuing year. Investment Officers must evaluate the market on an ongoing basis to determine where the District's funds are best utilized in the existing market. Procedures to monitor rating changes in investments as well as changes in the District's cash flow forecast will also be important in the coming year. The effective and efficient management of the portfolio can ensure a reasonable yield on the portfolio without exposing the District to unacceptable levels of risk.

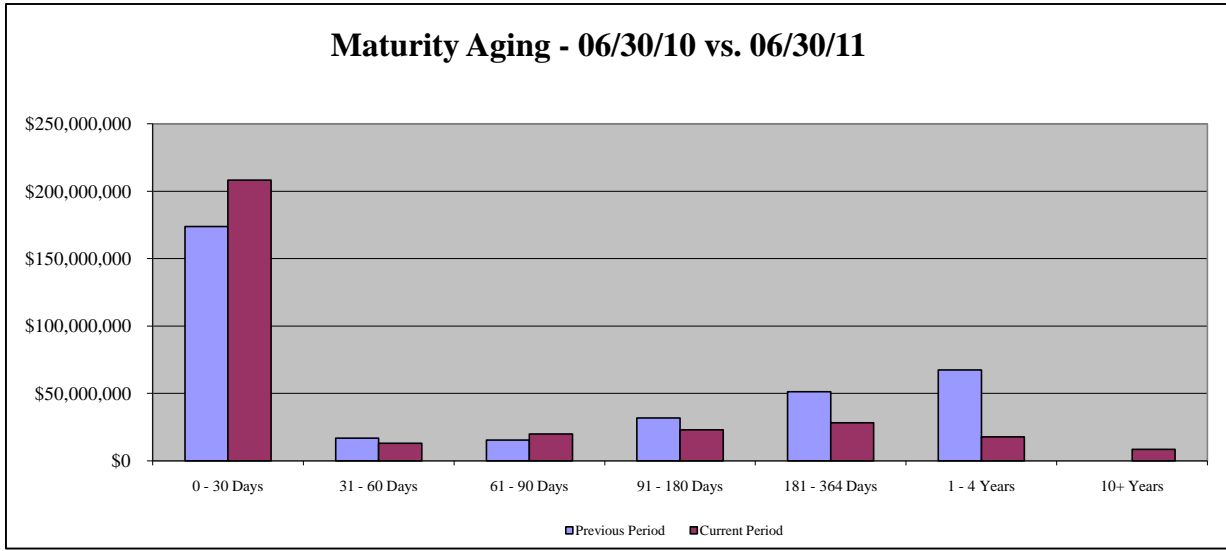
**PORTFOLIO COMPOSITION  
NORTH EAST L.S.D.  
As of 06/30/10 & 06/30/11**



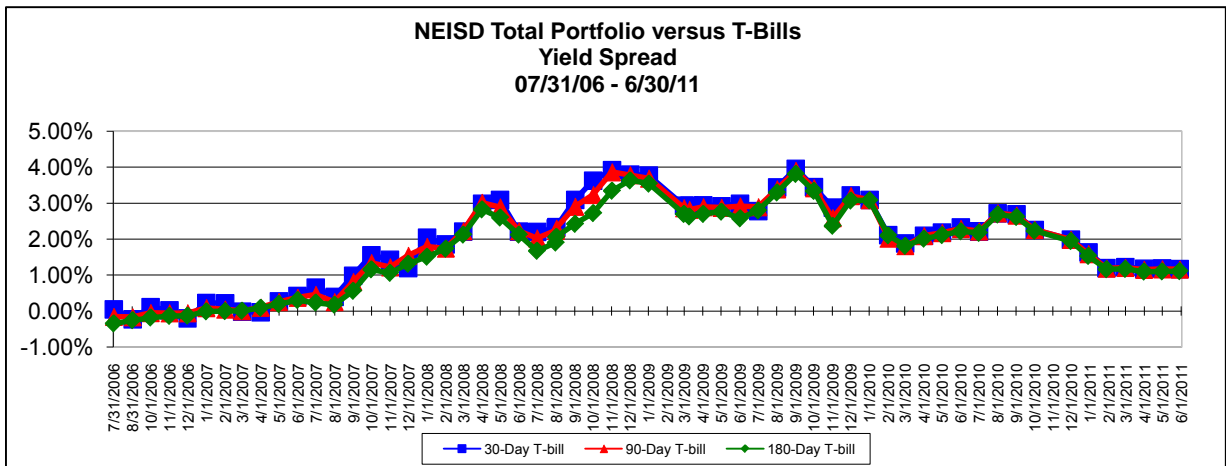
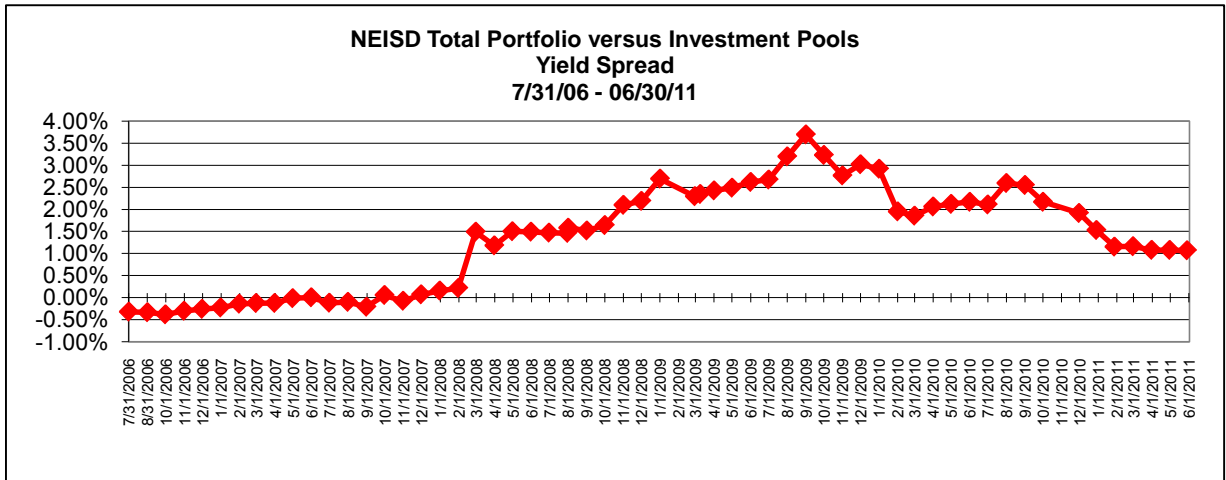
Legend:	
CDs	Fully insured and collateralized Certificates of Deposit
COMMERCIAL PAPER	Short-term promissory notes issued by a corporation, Rated at least A-1, P-1 or F-1
FFCB	Federal Farm Credit Bank Bonds
FHLB	Federal Home Loan Bank Bonds
FHLB DISCOUNT	Federal Home Loan Bank Discount Notes
FHLMC	Federal Home Loan Mortgage Corporation (Freddie Mac) Bonds
FHLMC DISCOUNT	Federal Home Loan Mortgage Corporation (Freddie Mac) Discount Notes
FNMA	Federal National Mortgage Association (Fannie Mae) Bonds
FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
MUNICIPAL	Municipal Bonds issued by state and local governments
POOLS	Various Investment Pools and Bank of America Sweep Account

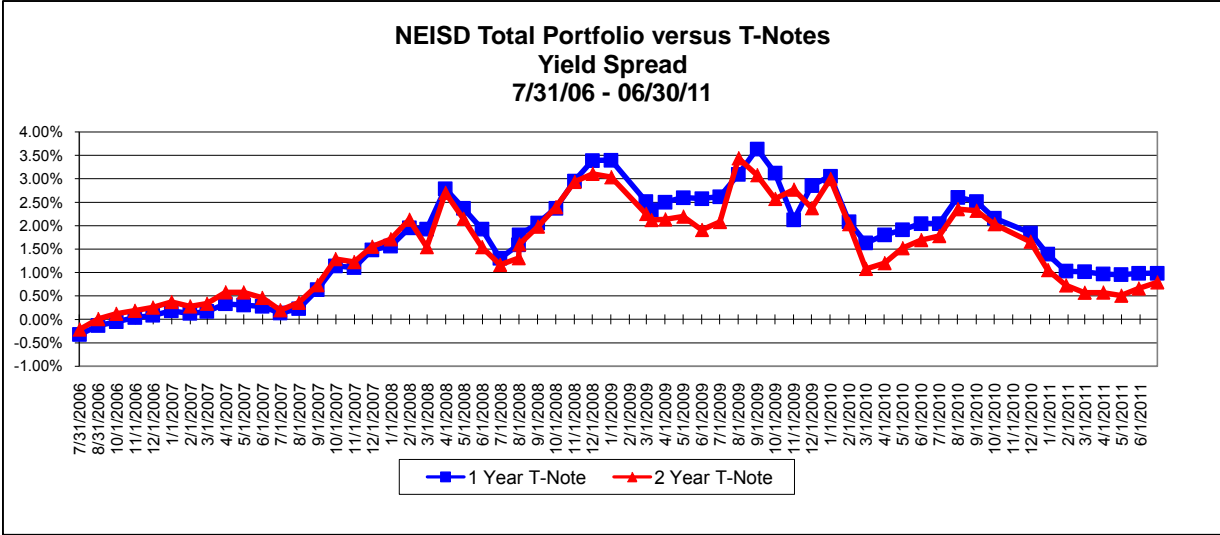
Note: Due to rounding, portfolio composition may not equal 100.0%

**NORTH EAST I.S.D.**  
As of 06/30/10 & 06/30/11

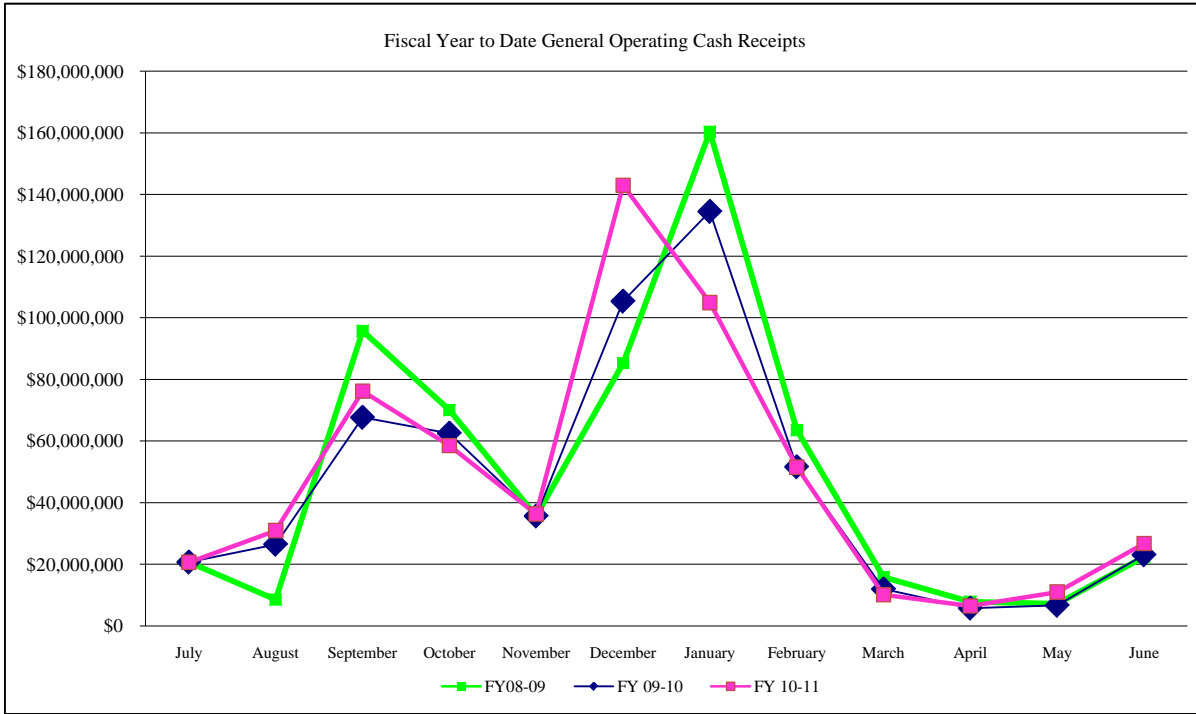


Weighted Average Maturity: 95.3 days

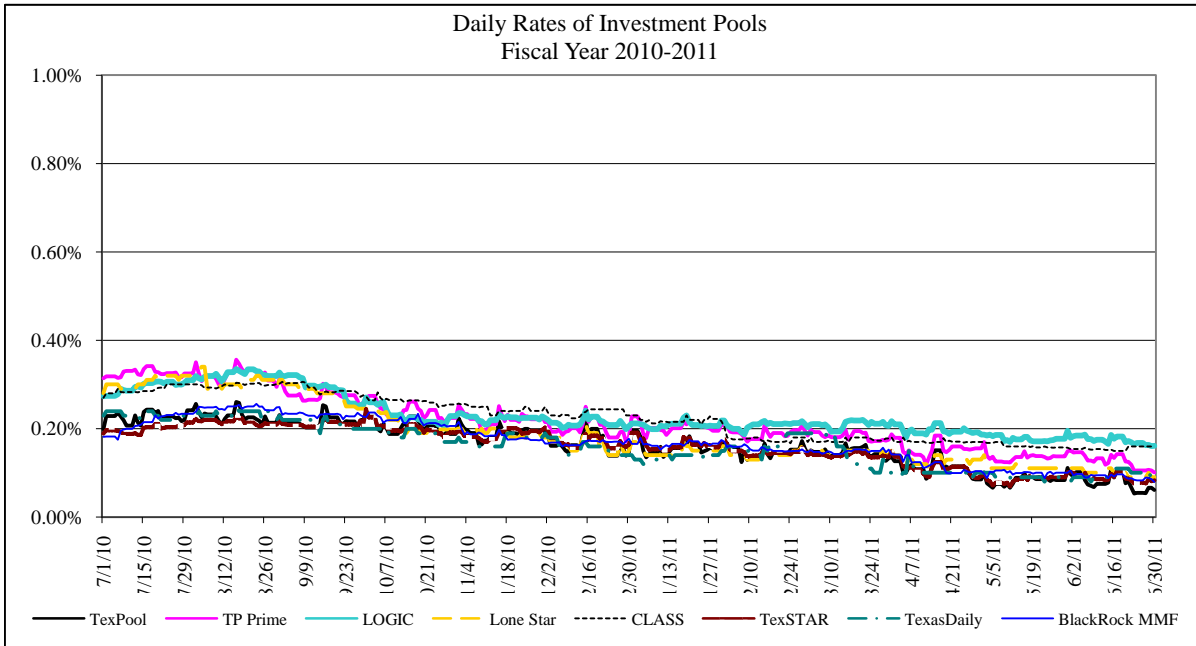




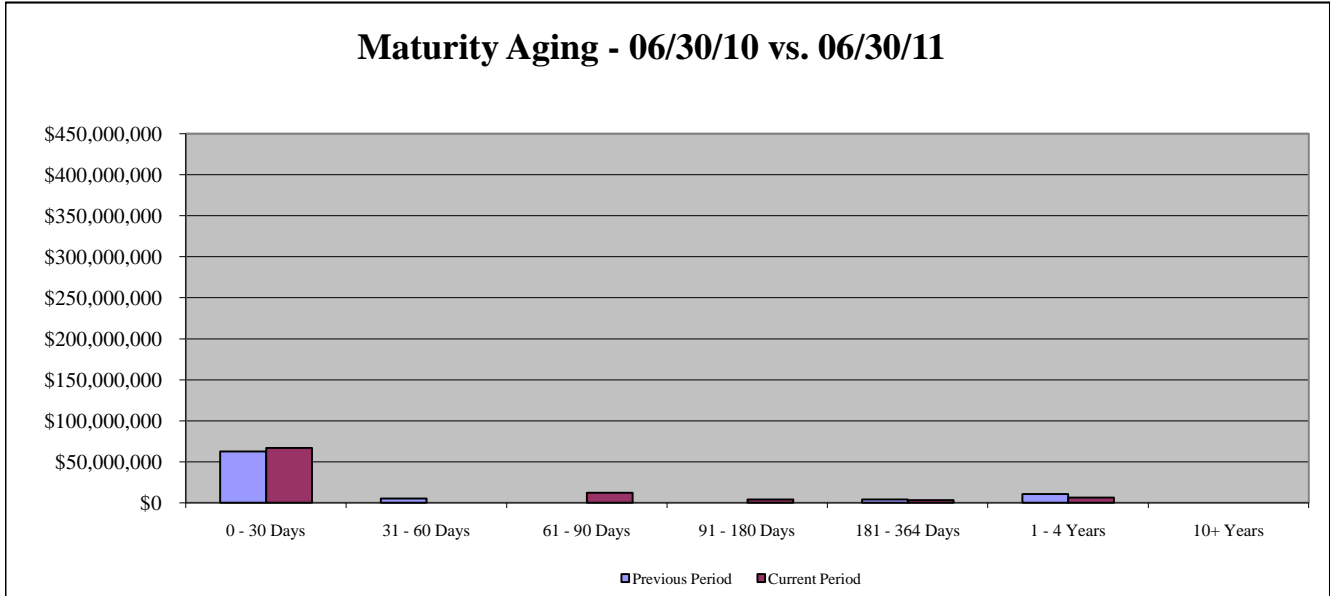
**CASH RECEIPTS  
NORTH EAST I.S.D.  
For FY09, FY10, & FY11**



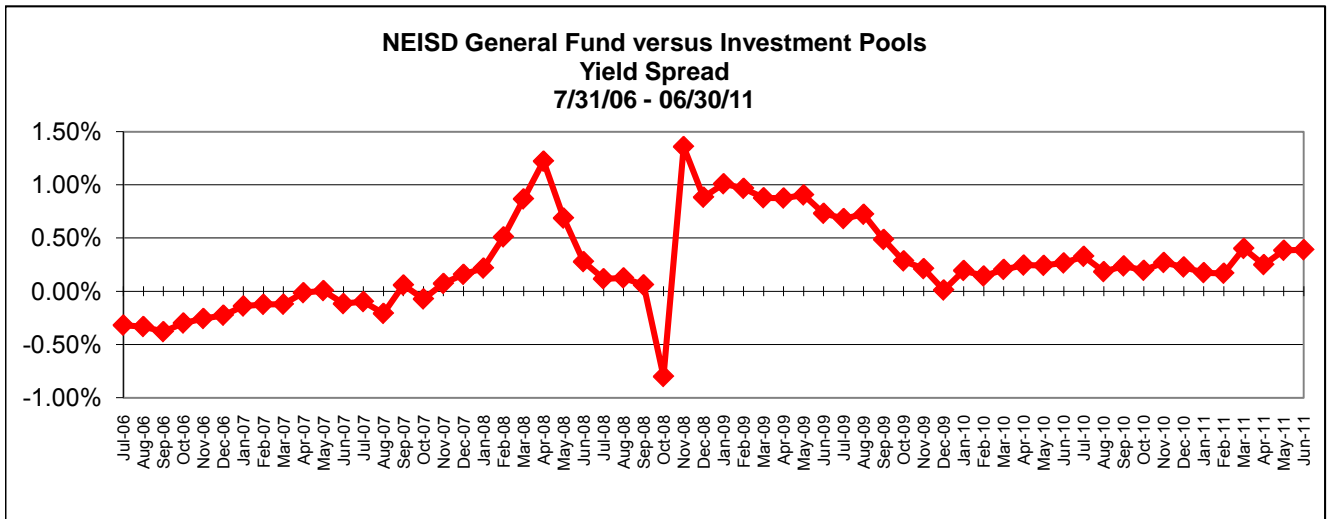
**INVESTMENT POOL PERFORMANCE  
NORTH EAST I.S.D.**



**MATURITY AGING/PORTFOLIO PERFORMANCE  
GENERAL FUND ONLY  
NORTH EAST I.S.D.  
As of 06/30/10 & 06/30/11**



**Weighted Average Maturity: 56.0 days**



**PURCHASES**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
<b>1999 - GENERAL OPERATING</b>						
11-0001	RBS Finance	08/12/10	01/12/11	\$ 4,000,000.00	\$ 3,990,820.00	0.55%
11-0004	Abbey Nat NA LLC	10/05/10	06/24/11	5,000,000.00	4,973,436.11	0.74
11-0005	Gen Elec Cap Crp	10/14/10	06/23/11	10,000,000.00	9,974,100.00	0.38
11-0006	Toyota Mtr Credit	10/14/10	06/02/11	3,000,000.00	2,992,877.50	0.38
11-0024	Central Amer Bk	12/06/10	03/04/11	6,000,000.00	5,993,840.00	0.43
11-0030	Intesta Funding	12/13/10	04/12/11	3,000,000.00	2,995,500.00	0.46
11-0050	Toyota Cred PR	01/26/11	09/12/11	2,000,000.00	1,995,928.89	0.33
11-0053	Credit Agri NA	02/10/11	11/07/11	3,000,000.00	2,985,613.50	0.65
11-0056	Natixis US FIN	02/16/11	07/22/11	2,000,000.00	1,996,533.33	0.41
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	994,395.84	0.76
11-0059	Natixis US Fin	03/29/11	07/29/11	10,000,000.00	9,988,138.89	0.36
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	3,000,000.00	2,980,273.34	0.90
11-0003	FHLB	10/01/10	06/28/13	500,000.00	500,000.00	0.75
11-0007	FHLB	10/28/10	11/15/11	500,000.00	499,875.00	0.36
11-0008	FHLB	10/28/10	09/20/12	3,807,911.53	5,055,643.68	0.80
11-0037	FHLB	12/17/10	12/17/13	2,000,000.00	1,999,694.00	0.84
11-0045	FHLB	01/11/11	11/07/11	2,000,000.00	2,000,000.00	0.35
11-0048	TX ST FIN-REF-B	01/14/11	02/01/11	2,320,000.00	2,325,104.00	0.33
11-0064	MO H/E BJC Hlth	05/10/11	05/15/11	6,000,000.00	6,004,740.00	1.03
11-0067	AZ Pwr - Crossover	05/16/11	10/01/12	1,485,000.00	1,581,094.35	0.52
11-0069	Chester Indl	06/06/11	04/01/31	7,165,000.00	7,165,000.00	0.34
<b>1999 - GENERAL OPERATING TOTAL</b>				<b>77,777,911.53</b>	<b>78,992,608.43</b>	<b>0.50</b>
<b>2409 - SCHOOL NUTRITION SERVICES</b>						
11-0001	RBS Finance	08/12/10	01/12/11	2,000,000.00	1,995,410.00	0.55
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	994,395.83	0.76
11-0002	FHLB	08/30/10	08/28/13	1,000,000.00	1,000,000.00	0.36
11-0071	Lwr Co Rvr Auth	06/08/11	05/15/12	1,000,000.00	1,024,640.00	0.36
<b>2409 - SCHOOL NUTRITION SERVICES TOTAL</b>				<b>5,000,000.00</b>	<b>5,014,445.83</b>	<b>0.49</b>
<b>5019 - QSCB - Debt Service</b>						
11-0033	Leander ISD - CABS	12/16/10	08/15/26	715,000.00	320,434.40	5.19
11-0041	San Antonio ISD	12/29/10	08/15/25	1,000,000.00	1,000,000.00	5.43
<b>5019 - QSCB - Debt Service TOTAL</b>				<b>1,715,000.00</b>	<b>1,320,434.40</b>	<b>5.29</b>
<b>5119 - DEBT SERVICE</b>						
11-0001	RBS Finance	08/12/10	01/12/11	10,000,000.00	9,977,050.00	0.55
11-0025	Central Amer Bk	12/06/10	03/31/11	6,000,000.00	5,991,950.00	0.43
11-0060	Natixis US Fin	03/29/11	07/29/11	5,000,000.00	4,994,069.44	0.36
11-0007	FHLB	10/28/10	11/15/11	250,000.00	249,937.50	0.36
11-0055	FHLMC	02/11/11	02/11/14	1,000,000.00	1,000,000.00	1.00
11-0034	Leander ISD - CABS	12/16/10	08/15/15	1,000,000.00	902,150.00	2.22
11-0063	CA ST-RANS	04/18/11	06/28/11	900,000.00	904,356.00	0.50
11-0065	Bartow Cnty	05/11/11	08/01/12	1,000,000.00	1,052,860.00	0.65
11-0066	Florida Fin Ref-Envir	05/13/11	07/01/11	2,000,000.00	2,015,020.00	0.36
11-0070	Port Arthur - Ref	06/07/11	02/15/12	520,000.00	525,350.80	0.50
11-0072	Long Hill TWP-BA	06/16/11	07/19/11	3,684,000.00	3,686,689.32	0.40
11-0073	Long Hill TWP-BA	06/16/11	07/19/11	750.00	750.55	0.40
<b>5119 - DEBT SERVICE TOTAL</b>				<b>31,354,750.00</b>	<b>31,300,183.61</b>	<b>0.59</b>

**PURCHASES  
NORTH EAST I.S.D.  
07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
6019 - QSCB Projects						
11-0009	Abbey Nat NA LLC	11/18/10	05/17/11	3,000,000.00	2,991,900.00	0.55
11-0010	Abbey Nat NA LLC	11/18/10	08/15/11	3,000,000.00	2,983,800.00	0.73
11-0012	Intesa Funding	11/22/10	08/16/11	1,000,000.00	996,291.67	0.51
11-0013	Natixis US FIN	11/22/10	08/01/11	1,000,000.00	996,640.00	0.49
11-0014	Abbey Nat NA LLC	11/22/10	04/15/11	1,032,000.00	1,030,266.24	0.43
11-0054	Credit Agri NA	02/10/11	11/07/11	1,000,000.00	995,204.50	0.65
11-0058	Intesa Funding	03/29/11	12/23/11	1,000,000.00	994,395.83	0.76
11-0047	FAMCA	01/14/11	08/10/12	1,400,000.00	1,431,255.59	0.67
11-0026	FHLB	12/09/10	09/09/13	1,000,000.00	1,000,000.00	1.00
11-0029	FHLB	12/10/10	12/10/12	1,000,000.00	1,000,000.00	0.70
11-0031	FHLB	12/14/10	12/14/12	1,000,000.00	1,000,000.00	0.75
11-0036	FHLB	12/16/10	12/16/13	1,000,000.00	1,000,000.00	1.15
11-0043	FHLB	01/04/11	11/18/11	650,000.00	650,000.00	0.40
11-0046	FHLB	01/11/11	11/07/11	1,000,000.00	1,000,000.00	0.35
11-0011	FHLMC	11/19/10	10/25/13	1,000,000.00	1,000,000.00	1.13
11-0040	FHLMC	12/28/10	12/28/12	1,000,000.00	1,000,000.00	0.90
11-0051	FHLMC	01/26/11	07/26/13	500,000.00	500,000.00	0.75
11-0023	FNMA	11/29/10	11/29/13	1,000,000.00	999,400.00	1.04
11-0038	FNMA	12/28/10	03/28/13	750,000.00	750,000.00	1.00
11-0039	FNMA	12/28/10	12/28/12	1,000,000.00	1,000,000.00	0.88
11-0042	FNMA	01/03/11	06/28/13	1,000,000.00	1,000,000.00	0.75
11-0044	FNMA	01/04/11	10/01/13	500,000.00	499,550.00	0.00
11-0049	FNMA	01/18/11	01/18/13	1,000,000.00	1,001,145.00	0.87
11-0015	Florida DOT TRNP	11/24/10	07/01/11	500,000.00	503,900.00	0.70
11-0016	FL TPK-REF-DEPT	11/24/10	07/01/12	1,000,000.00	1,065,080.00	0.90
11-0017	NY TWY BRDG TR	11/24/10	04/01/13	200,000.00	219,762.00	0.99
11-0018	LOWER CO RIV AUT	11/24/10	05/15/13	165,000.00	179,609.10	1.35
11-0019	DALLAS RAPID TRN	11/23/10	12/01/11	1,000,000.00	1,044,770.00	0.60
11-0020	Beeville ISD	11/23/10	08/15/12	335,000.00	359,089.85	0.80
11-0021	BELLAIRE - SER A	11/23/10	02/15/12	500,000.00	525,915.00	0.75
11-0022	TX TECH UNIV-7TH	11/23/10	02/15/12	360,000.00	378,432.00	0.80
11-0027	THREE RVRS PK DI	12/09/10	02/01/13	715,000.00	730,122.25	1.00
11-0028	THREE RVRS PK DI	12/09/10	02/01/12	900,000.00	912,789.00	0.75
11-0032	New Jersey St	12/14/10	07/01/13	240,000.00	253,761.60	1.69
11-0035	Leander ISD - CABS	12/16/10	08/15/13	500,000.00	478,205.00	1.68
11-0052	Piscataway TWP N	01/27/11	02/01/12	1,025,000.00	1,040,477.50	0.50
6019 - QSCB Projects TOTAL				33,272,000.00	33,511,762.13	0.76
6719 - CAPITAL PROJECTS \$498 MILLION						
11-0062	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	993,424.44	0.90
6719 - CAPITAL PROJECTS \$498 MILLION TOTAL				1,000,000.00	993,424.44	0.90
7539 - HEALTH INSURANCE						
11-0001	RBS Finance	08/12/10	01/12/11	5,000,000.00	4,988,525.00	0.55
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	994,395.83	0.76
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	993,424.44	0.90
11-0007	FHLB	10/28/10	11/15/11	250,000.00	249,937.50	0.36
11-0068	Detroit City SD	05/18/11	05/01/12	1,000,000.00	1,037,030.00	0.84
7539 - HEALTH INSURANCE TOTAL				8,250,000.00	8,263,312.77	0.60
7939 - WORKERS' COMPENSATION						
11-0001	RBS Finance	08/12/10	01/12/11	1,000,000.00	997,705.00	0.55

**PURCHASES  
NORTH EAST I.S.D.  
07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	993,424.44	0.90
7939 - WORKERS' COMPENSATION TOTAL				2,000,000.00	1,991,129.44	0.67

SUMMARY TOTALS: \$ 158,654,661.53 \$ 160,066,866.65

**MATURITIES/CALLS/SALES**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Call Date	Face Value	Principal Invested	Yield to Maturity
<b>1999 - GENERAL OPERATING</b>							
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	Open	\$ 4,000,000.00	\$ 3,979,300.00	0.70%
11-0001-01	RBS Finance	08/12/10	01/12/11	Open	4,000,000.00	3,990,820.00	0.55
11-0004-01	Abbey Nat NA LLC	10/05/10	06/24/11	Open	5,000,000.00	4,973,436.11	0.74
11-0005-01	Gen Elec Cap Crp	10/14/10	06/23/11	Open	10,000,000.00	9,974,100.00	0.38
11-0006-01	Toyota Mtr Credit	10/14/10	06/02/11	Open	3,000,000.00	2,992,877.50	0.38
11-0024-01	Central Amer Bk	12/06/10	03/04/11	Open	6,000,000.00	5,993,840.00	0.43
11-0030-01	Intesta Funding	12/13/10	04/12/11	Open	3,000,000.00	2,995,500.00	0.46
11-0007-01	FHLB	10/28/10	11/15/11	01/28/11	500,000.00	499,875.00	0.36
11-0037-01	FHLB	12/17/10	12/17/13	03/17/11	2,000,000.00	1,999,694.00	0.84
11-0045-01	FHLB	01/11/11	11/07/11	01/26/11	2,000,000.00	2,000,000.00	0.35
11-0048-01	TX ST FIN-REF-B	01/14/11	02/01/11	Open	2,320,000.00	2,325,104.00	0.33
11-0064-01	MO H/E BJC Hlth	05/10/11	05/15/11	Open	6,000,000.00	6,004,740.00	1.03
08-0103-01	NEISD Municipal Discount	12/11/07	08/01/10	Open	5,145,000.00	4,713,128.70	3.35
<b>1999 - GENERAL OPERATING TOTAL</b>					<b>52,965,000.00</b>	<b>52,442,415.31</b>	<b>0.72</b>
<b>2409 - SCHOOL NUTRITION SERVICES</b>							
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	Open	2,000,000.00	1,989,650.00	0.70
11-0001-01	RBS Finance	08/12/10	01/12/11	Open	2,000,000.00	1,995,410.00	0.55
11-0002-01	FHLB	08/30/10	08/28/13	02/28/11	1,000,000.00	1,000,000.00	0.36
<b>2409 - SCHOOL NUTRITION SERVICES TOTAL</b>					<b>5,000,000.00</b>	<b>4,985,060.00</b>	<b>0.58</b>
<b>5119 - DEBT SERVICE</b>							
11-0001-01	RBS Finance	08/12/10	01/12/11	Open	10,000,000.00	9,977,050.00	0.55
11-0025-01	Central Amer Bk	12/06/10	03/31/11	Open	6,000,000.00	5,991,950.00	0.43
11-0007-01	FHLB	10/28/10	11/15/11	01/28/11	250,000.00	249,937.50	0.36
11-0055-01	FHLMC	02/11/11	02/11/14	05/11/11	1,000,000.00	1,000,000.00	1.00
11-0063-01	CA ST-RANS	04/18/11	06/28/11	Open	900,000.00	904,356.00	0.50
<b>5119 - DEBT SERVICE TOTAL</b>					<b>18,150,000.00</b>	<b>18,123,293.50</b>	<b>0.53</b>
<b>6019 - QSCB Projects</b>							
11-0009-01	Abbey Nat NA LLC	11/18/10	05/17/11	Open	3,000,000.00	2,991,900.00	0.55
11-0014-01	Abbey Nat NA LLC	11/22/10	04/15/11	Open	1,032,000.00	1,030,266.24	0.43
11-0026-01	FHLB	12/09/10	09/09/13	Open	1,000,000.00	1,000,000.00	1.00
11-0029-01	FHLB	12/10/10	12/10/12	03/10/11	1,000,000.00	1,000,000.00	0.70
11-0031-01	FHLB	12/14/10	12/14/12	Open	1,000,000.00	1,000,000.00	0.75
11-0036-01	FHLB	12/16/10	12/16/13	03/16/11	1,000,000.00	1,000,000.00	1.15
11-0043-01	FHLB	01/04/11	11/18/11	02/01/11	650,000.00	650,000.00	0.40
11-0046-01	FHLB	01/11/11	11/07/11	01/26/11	1,000,000.00	1,000,000.00	0.35
11-0040-01	FHLMC	12/28/10	12/28/12	Open	1,000,000.00	1,000,000.00	0.90
11-0051-01	FHLMC	01/26/11	07/26/13	04/26/11	500,000.00	500,000.00	0.75
11-0038-01	FNMA	12/28/10	03/28/13	06/28/11	750,000.00	750,000.00	1.00
11-0039-01	FNMA	12/28/10	12/28/12	Open	1,000,000.00	1,000,000.00	0.88
11-0042-01	FNMA	01/03/11	06/28/13	06/28/11	1,000,000.00	1,000,000.00	0.75
11-0044-01	FNMA	01/04/11	10/01/13	04/07/11	500,000.00	499,550.00	-
<b>6019 - QSCB Projects TOTAL</b>					<b>14,432,000.00</b>	<b>14,421,716.24</b>	<b>0.72</b>

**MATURITIES/CALLS/SALES**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Call Date	Face Value	Principal Invested	Yield to Maturity
6719 - CAPITAL PROJECTS \$498 MILLION							
08-0064-01	FFCB	08/28/07	03/09/11	Open	7,888,000.00	7,885,336.77	4.86
08-0074-01	FFCB	08/29/07	08/16/10	Open	11,775,000.00	11,866,593.57	4.72
08-0014-01	FHLB	08/24/07	09/10/10	Open	11,500,000.00	11,604,305.00	4.80
08-0061-01	FHLB	08/24/07	06/10/11	Open	7,830,000.00	7,978,613.40	4.82
09-0017-01	FHLB	10/28/08	09/10/10	Open	4,000,000.00	4,127,172.00	3.35
08-0010-01	FHLMC	08/24/07	12/08/10	Open	9,870,000.00	9,860,426.10	4.78
08-0011-01	FHLMC	08/24/07	04/18/11	Open	9,700,000.00	9,803,693.00	4.80
08-0050-01	FHLMC	08/28/07	10/18/10	Open	12,255,000.00	12,028,227.23	4.77
08-0071-02	FHLMC	08/29/07	07/06/10	Open	3,000,000.00	2,983,202.00	4.71
08-0013-01	FNMA	08/24/07	02/07/11	Open	8,075,000.00	8,120,470.33	4.87
08-0041-01	FNMA	08/27/07	07/14/10	Open	5,000,000.00	4,792,550.00	4.88
08-0076-01	FNMA	08/29/07	05/15/11	Open	7,609,000.00	7,941,642.51	4.70
08-0078-01	FNMA	08/29/07	11/15/10	Open	9,675,000.00	10,201,132.00	4.78
6719 - CAPITAL PROJECTS \$498 MILLION TOTAL					<u>108,177,000.00</u>	<u>109,193,363.91</u>	<u>4.77</u>
7539 - HEALTH INSURANCE							
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	Open	3,000,000.00	2,984,475.00	0.70
11-0001-01	RBS Finance	08/12/10	01/12/11	Open	5,000,000.00	4,988,525.00	0.55
11-0007-01	FHLB	10/28/10	11/15/11	01/28/11	250,000.00	249,937.50	0.36
7539 - HEALTH INSURANCE TOTAL					<u>8,250,000.00</u>	<u>8,222,937.50</u>	<u>0.62</u>
7939 - WORKERS' COMPENSATION							
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	Open	1,000,000.00	994,825.00	0.70
11-0001-01	RBS Finance	08/12/10	01/12/11	Open	1,000,000.00	997,705.00	0.55
7939 - WORKERS' COMPENSATION TOTAL					<u>2,000,000.00</u>	<u>1,992,530.00</u>	<u>0.65</u>
SUMMARY TOTALS:					<u>\$ 208,974,000.00</u>	<u>\$ 209,381,316.46</u>	

**CHANGES IN MANAGED POOL BALANCES**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
<b>1999 - GENERAL OPERATING</b>			
BlackRock - General Fund	\$ 37,864.19	\$ 616.83	\$ (37,247.36)
TexPool-General Operating	4,353,344.62	19,109,307.15	14,755,962.53
LOGIC-General Operating	1,479,685.18	13,022,183.66	11,542,498.48
MBIA CLASS-1999	9,914,318.03	101,435.14	(9,812,882.89)
TexPool-State Payments	140.90	1,723,063.69	1,722,922.79
TexasTERM-General Fund	-	3,000,000.00	3,000,000.00
TexSTAR-General Operating	1,571.86	1,574.40	2.54
TexPool Prime-Gen. Fund	46,401,769.34	12,016,032.37	(34,385,736.97)
TexPool-General Operating	407,471.63	408,321.55	745.65
<b>1999 - GENERAL OPERATING TOTAL</b>	<b>62,596,165.75</b>	<b>49,382,534.79</b>	<b>(13,213,735.23)</b>
<b>2409 - SCHOOL NUTRITION SERVICES</b>			
BlackRock - Food Service	880.61	81.38	(799.23)
TexPool-Food Service	179.40	179.40	-
LOGIC-Food Service	95,365.01	5,155,591.94	5,060,226.93
TexPool Prime-Food Svc	1,433,135.40	198,843.51	(1,234,291.89)
TexSTAR-Food Service	3.48	3.48	-
MBIA Class - 2409	2,212,294.43	160,943.36	(2,051,351.07)
<b>2409 - SCHOOL NUTRITION SERVICES TOTAL</b>	<b>3,741,858.33</b>	<b>5,515,643.07</b>	<b>1,773,784.74</b>
<b>5119 - DEBT SERVICE</b>			
BlackRock - Debt Service	155,482.82	607.47	(154,875.35)
TexPool-Debt Service	18.10	18.10	-
LOGIC-Debt Service	23,852.22	60,893,747.87	60,869,895.65
TexPool Prime-Debt Svc	66,466,884.33	3,754,881.31	(62,712,003.02)
TexSTAR-Debt Service	25,494.03	24,433.87	(1,060.16)
MBIA CLASS-5119	1,386,130.67	2,396,263.58	1,010,132.91
<b>5119 - DEBT SERVICE TOTAL</b>	<b>68,057,862.17</b>	<b>67,069,952.20</b>	<b>(987,909.97)</b>
<b>6019 - QSCB Projects</b>			
TexPool Prime-6019 QSCB P	-	17,185,727.94	17,185,727.94
<b>6019 - QSCB PROJECTS TOTAL</b>	<b>-</b>	<b>17,185,727.94</b>	<b>17,185,727.94</b>
<b>BlackRock - \$300M</b>			
BlackRock - \$300M	160,535.12	560.88	(159,974.24)
TexSTAR - Capital Project	445.28	445.99	0.71
MBIA CLASS-6319	1,500,103.70	153,849.84	(1,346,253.86)
LOGIC-Bond \$300 Million	11,371.20	11,397.35	26.15
<b>6319 - CAPITAL PROJECTS \$300 MILLION TOTAL</b>	<b>1,672,455.30</b>	<b>166,254.06</b>	<b>(1,506,201.24)</b>
<b>6329 - CAPITAL PROJECTS \$149 MILLION</b>			
BlackRock - \$149M	1,637.62	1,640.71	3.09
TexPool-CP \$149Million	794.97	795.23	0.26
TexPool Prime-6329	629,179.72	546,242.20	(82,937.52)
TexSTAR-Capital Projects	159.37	159.62	0.25
MBIA Class 6329	6.61	6.61	-
<b>6329 - CAPITAL PROJECTS \$149 MILLION TOTAL</b>	<b>631,778.29</b>	<b>548,844.37</b>	<b>(82,933.92)</b>

**CHANGES IN MANAGED POOL BALANCES**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
<b>6719 - CAPITAL PROJECTS \$498 MILLION</b>			
BlackRock - \$498M Constr	737.20	737.40	0.20
TexPool-CP \$498 Million	411.42	213,137.79	212,726.37
TexPool Prime - 6719	2,894,791.20	6,314,147.19	3,419,355.99
MBIA Class - 6719	1.79	17,490,442.26	17,490,440.47
<b>6719 - CAPITAL PROJECTS \$498 MILLION TOTAL</b>	<b>2,895,941.61</b>	<b>24,018,464.64</b>	<b>21,122,523.03</b>
<b>6729 - CAPITAL PROJECTS \$498 MILLION</b>			
BlackRock - \$498M Purchas	7,670.12	674.48	(6,995.64)
TexPool Prime - 6729	2,077,580.64	46,031.44	(2,031,549.20)
MBIA CLASS 6729	0.28	987,791.28	987,791.00
<b>6729 - CAPITAL PROJECTS \$498 MILLION TOTAL</b>	<b>2,085,251.04</b>	<b>1,034,497.20</b>	<b>(1,050,753.84)</b>
<b>7539 - HEALTH INSURANCE</b>			
BlackRock - Health Insura	6,584.82	93.74	(6,491.08)
TexPool-Health Insurance	119.04	119.04	-
LOGIC-Health Insurance	436,114.20	9,791,559.95	9,355,445.75
TexPool Prime-Health Ins.	12,556,591.05	9,617.65	(12,546,973.40)
TexSTAR-Health Insurance	247.17	247.57	0.40
MBIA CLASS-7539	6,800,384.46	654,263.14	(6,146,121.32)
<b>7539 - HEALTH INSURANCE TOTAL</b>	<b>19,800,040.74</b>	<b>10,455,901.09</b>	<b>(9,344,139.65)</b>
<b>7739 - DENTAL</b>			
BlackRock - Dental	476.89	76.89	(400.00)
TexPool-Dental	179,096.23	77.40	(179,018.83)
LOGIC-Dental	-	1,899,891.81	1,899,891.81
TexPool Prime-Dental	1,965,313.60	3,579.22	(1,961,734.38)
TexSTAR-Dental	88.59	60.44	(28.15)
<b>7739 - DENTAL TOTAL</b>	<b>2,144,975.31</b>	<b>1,903,685.76</b>	<b>(241,289.55)</b>
<b>7939 - WORKERS' COMPENSATION</b>			
BlackRock - Workers' Comp	4,728.78	731.42	(3,997.36)
TexPool-Workers' Comp	303.53	303.53	-
LOGIC-Workers' Comp	3,529.37	1,344,109.09	1,340,579.72
TexPool Prime-Work Comp	2,199,114.50	350,992.40	(1,848,122.10)
TexSTAR-Workers' Compensat	182.96	183.25	0.29
<b>7939 - WORKERS' COMPENSATION TOTAL</b>	<b>2,207,859.14</b>	<b>1,696,319.69</b>	<b>(511,539.45)</b>
<b>SUMMARY TOTALS:</b>	<b>\$ 165,834,187.68</b>	<b>\$ 178,977,824.81</b>	<b>\$ 13,143,532.86</b>

CHANGES IN VALUES  
NORTH EAST I.S.D.  
07/01/10 - 06/30/11

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Int/Div Accrued in the Period
<b>1999 - GENERAL OPERATING</b>											
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	\$ 4,000,000.00	\$ 3,991,320.24	\$ -	\$ (3,991,320.24)	\$ 3,979,836.67	\$ -	\$ (3,979,836.67)	\$ -
11-0050	Toyota Cred PR	01/26/11	09/12/11	2,000,000.00	-	1,999,921.10	1,999,921.10	-	1,998,702.22	1,998,702.22	-
11-0053	Credit Agri NA	02/10/11	11/07/11	3,000,000.00	-	2,999,411.10	2,999,411.10	-	2,993,126.45	2,993,126.45	-
11-0056	Natixis US FIN	02/16/11	07/22/11	2,000,000.00	-	1,999,915.52	1,999,915.52	-	1,999,533.33	1,999,533.33	-
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	-	999,529.11	999,529.11	-	996,354.16	996,354.16	-
11-0059	Natixis US Fin	03/29/11	07/29/11	10,000,000.00	-	9,999,752.70	9,999,752.70	-	9,997,277.78	9,997,277.78	-
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	3,000,000.00	-	2,998,316.46	2,998,316.46	-	2,986,140.00	2,986,140.00	-
10-0027	FHLB	04/01/10	09/09/11	10,000,000.00	10,384,400.00	10,068,300.00	(316,100.00)	10,347,985.48	10,055,287.41	(292,698.07)	116,666.67
11-0003	FHLB	10/01/10	06/28/13	500,000.00	-	502,285.00	502,285.00	-	500,000.00	500,000.00	31.25
11-0007-01	FHLB	10/28/10	11/15/11	500,000.00	-	-	-	-	-	-	850.00
11-0008	FHLB	10/28/10	09/20/12	3,807,911.53	-	3,962,709.61	3,962,709.61	-	3,981,357.51	3,981,357.51	5,550.03
11-0067	AZ Pwr - Crossover	05/16/11	10/01/12	1,485,000.00	-	1,572,748.65	1,572,748.65	-	1,572,358.50	1,572,358.50	9,745.31
11-0069	Chester Indl	06/06/11	04/01/31	7,165,000.00	-	7,165,000.00	7,165,000.00	-	7,165,000.00	7,165,000.00	1,691.74
08-0103-01	NEISD Municipal Discount	12/11/07	08/01/10	5,145,000.00	5,143,610.85	-	(5,143,610.85)	5,131,361.96	-	(5,131,361.96)	-
<b>1999 - GENERAL OPERATING TOTAL</b>				<b>53,602,911.53</b>	<b>19,519,331.09</b>	<b>44,267,889.25</b>	<b>24,748,558.16</b>	<b>19,459,184.11</b>	<b>44,245,137.36</b>	<b>24,785,953.25</b>	<b>134,535.00</b>
<b>2409 - SCHOOL NUTRITION SERVICES</b>											
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	2,000,000.00	1,995,660.12	-	(1,995,660.12)	1,989,918.33	-	(1,989,918.33)	-
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	-	999,529.11	999,529.11	-	996,354.17	996,354.17	-
11-0071	Lwr Co Rvr Auth	06/08/11	05/15/12	1,000,000.00	-	1,022,250.00	1,022,250.00	-	1,022,958.34	1,022,958.34	1,916.67
<b>2409 - SCHOOL NUTRITION SERVICES TOTAL</b>				<b>4,000,000.00</b>	<b>1,995,660.12</b>	<b>2,021,779.11</b>	<b>26,118.99</b>	<b>1,989,918.33</b>	<b>2,019,312.51</b>	<b>29,394.18</b>	<b>1,916.67</b>
<b>5019 - QSCB - DEBT SERVICE</b>											
11-0033	Leander ISD - CABS	12/16/10	08/15/26	715,000.00	-	355,590.95	355,590.95	-	342,550.03	342,550.03	-
11-0041	San Antonio ISD	12/29/10	08/15/25	1,000,000.00	-	1,054,270.00	1,054,270.00	-	1,000,000.00	1,000,000.00	27,466.83
<b>5019 - QSCB - DEBT SERVICE</b>				<b>1,715,000.00</b>	<b>-</b>	<b>1,409,860.95</b>	<b>1,409,860.95</b>	<b>-</b>	<b>1,342,550.03</b>	<b>1,342,550.03</b>	<b>27,466.83</b>
<b>5119 - DEBT SERVICE</b>											
11-0060	Natixis US Fin	03/29/11	07/29/11	5,000,000.00	-	4,999,876.35	4,999,876.35	-	4,998,638.89	4,998,638.89	-
11-0007-01	FHLB	10/28/10	11/15/11	250,000.00	-	-	-	-	-	-	425.00
11-0034	Leander ISD - CABS	12/16/10	08/15/15	1,000,000.00	-	944,300.00	944,300.00	-	913,514.35	913,514.35	-
11-0065	Bartow Cnty	05/11/11	08/01/12	1,000,000.00	-	1,047,600.00	1,047,600.00	-	1,046,853.18	1,046,853.18	6,944.44
11-0066	Florida Fin Ref-Envir	05/13/11	07/01/11	2,000,000.00	-	2,000,000.00	2,000,000.00	-	2,000,000.00	2,000,000.00	16,000.00
11-0070	Port Arthur - Ref	06/07/11	02/15/12	520,000.00	-	524,128.80	524,128.80	-	524,832.98	524,832.98	693.33
11-0072	Long Hill TWP-BA	06/16/11	07/19/11	3,684,000.00	-	3,685,326.24	3,685,326.24	-	3,685,466.90	3,685,466.90	1,842.00
11-0073	Long Hill TWP-BA	06/16/11	07/19/11	750.00	-	750.27	750.27	-	750.30	750.30	0.38
<b>5119 - DEBT SERVICE TOTAL</b>				<b>13,454,750.00</b>	<b>-</b>	<b>13,201,981.66</b>	<b>13,201,981.66</b>	<b>-</b>	<b>13,170,056.60</b>	<b>13,170,056.60</b>	<b>25,905.15</b>
<b>6019 - QSCB Projects</b>											
11-0010	Abbey Nat NA LLC	11/18/10	08/15/11	3,000,000.00	-	2,999,926.02	2,999,926.02	-	2,997,300.00	2,997,300.00	-
11-0012	Intesa Funding	11/22/10	08/16/11	1,000,000.00	-	999,974.80	999,974.80	-	999,361.11	999,361.11	-
11-0013	Natixis US FIN	11/22/10	08/01/11	1,000,000.00	-	999,983.01	999,983.01	-	999,586.67	999,586.67	-
11-0054	Credit Agri NA	02/10/11	11/07/11	1,000,000.00	-	999,803.70	999,803.70	-	997,708.82	997,708.82	-
11-0058	Intesa Funding	03/29/11	12/23/11	1,000,000.00	-	999,529.11	999,529.11	-	996,354.16	996,354.16	-
11-0047	FAMCA	01/14/11	08/10/12	1,400,000.00	-	1,428,672.00	1,428,672.00	-	1,422,033.53	1,422,033.53	11,515.00
11-0011	FHLMC	11/19/10	10/25/13	1,000,000.00	-	1,000,600.00	1,000,600.00	-	1,000,000.00	1,000,000.00	2,062.50
11-0023	FNMA	11/29/10	11/29/13	1,000,000.00	-	1,002,390.00	1,002,390.00	-	999,753.33	999,753.33	906.67
11-0049	FNMA	01/18/11	01/18/13	1,000,000.00	-	1,000,210.00	1,000,210.00	-	1,000,885.78	1,000,885.78	4,210.83
11-0015	Florida DOT TRNP	11/24/10	07/01/11	500,000.00	-	500,000.00	500,000.00	-	500,000.00	500,000.00	5,000.00
11-0016	FL TPK-REF-DEPT	11/24/10	07/01/12	1,000,000.00	-	1,046,450.00	1,046,450.00	-	1,040,604.51	1,040,604.51	25,000.00
11-0017	NY TWY BRDG TR	11/24/10	04/01/13	200,000.00	-	216,108.00	216,108.00	-	214,699.01	214,699.01	2,625.00
11-0018	LOWER CO RIV AUT	11/24/10	05/15/13	165,000.00	-	178,107.60	178,107.60	-	176,051.10	176,051.10	1,054.17
11-0019	DALLAS RAPID TRN	11/23/10	12/01/11	1,000,000.00	-	1,019,230.00	1,019,230.00	-	1,018,248.64	1,018,248.64	4,166.67

CHANGES IN VALUES  
NORTH EAST I.S.D.  
07/01/10 - 06/30/11

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Int/Div Accrued in the Period
11-0020	Beeville ISD	11/23/10	08/15/12	335,000.00	-	352,832.05	352,832.05	-	350,646.78	350,646.78	6,327.78
11-0021	BELLAIRE - SER A	11/23/10	02/15/12	500,000.00	-	514,675.00	514,675.00	-	513,133.39	513,133.39	9,444.44
11-0022	TX TECH UNIV-7TH	11/23/10	02/15/12	360,000.00	-	370,454.40	370,454.40	-	369,341.10	369,341.10	6,800.00
11-0027	THREE RVRS PK DI	12/09/10	02/01/13	715,000.00	-	729,936.35	729,936.35	-	726,165.39	726,165.39	5,958.33
11-0028	THREE RVRS PK DI	12/09/10	02/01/12	900,000.00	-	906,948.00	906,948.00	-	906,518.67	906,518.67	7,500.00
11-0032	New Jersey St	12/14/10	07/01/13	240,000.00	-	252,525.60	252,525.60	-	250,805.18	250,805.18	4,800.00
11-0035	Leander ISD - CABS	12/16/10	08/15/13	500,000.00	-	493,100.00	493,100.00	-	482,636.73	482,636.73	0.00
11-0052	Piscataway TWP N	01/27/11	02/01/12	1,025,000.00	-	1,032,267.25	1,032,267.25	-	1,033,929.33	1,033,929.33	8,769.44
6019 - QSCB Projects TOTAL				18,840,000.00	0.00	19,043,722.89	19,043,722.89	0.00	18,995,763.23	18,995,763.23	106,140.83
6719 - CAPITAL PROJECTS \$498 MILLION											
11-0062	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	-	999,438.82	999,438.82	-	995,380.00	995,380.00	-
08-0069	FAMCA	08/28/07	07/15/11	7,846,000.00	8,244,341.42	7,862,084.30	(382,257.12)	7,887,916.84	7,847,569.08	(40,347.76)	198,983.28
08-0063	FFCB	08/28/07	01/03/12	2,315,000.00	2,457,511.40	2,367,782.00	(89,729.40)	2,309,484.00	2,313,147.76	3,663.76	53,798.03
08-0064-01	FFCB	08/28/07	03/09/11	7,888,000.00	8,129,609.44	-	(8,129,609.44)	7,887,480.35	-	(7,887,480.35)	-
08-0065	FFCB	08/28/07	08/09/11	7,989,000.00	8,393,483.07	8,031,102.03	(362,381.04)	8,006,416.81	7,990,662.91	(15,753.90)	160,712.05
08-0074-01	FFCB	08/29/07	08/16/10	11,775,000.00	11,844,943.50	-	(11,844,943.50)	11,778,862.90	-	(11,778,862.90)	-
08-0075	FFCB	08/29/07	09/19/11	7,950,000.00	8,414,598.00	8,040,391.50	(374,206.50)	8,001,354.57	7,959,145.33	(42,209.24)	120,508.75
08-0014-01	FHLB	08/24/07	09/10/10	11,500,000.00	11,615,000.00	-	(11,615,000.00)	11,506,566.65	-	(11,506,566.65)	-
08-0057	FHLB	08/28/07	12/09/11	2,300,000.00	2,432,963.00	2,345,540.00	(87,423.00)	2,296,984.78	2,299,080.30	2,095.52	6,676.39
08-0061-01	FHLB	08/24/07	06/10/11	7,830,000.00	8,192,137.50	-	(8,192,137.50)	7,866,881.36	-	(7,866,881.36)	-
08-0062	FHLB	08/24/07	06/08/12	1,320,000.00	1,437,150.00	1,382,277.60	(54,872.40)	1,330,940.15	1,325,289.57	(5,650.58)	4,532.92
08-0068	FHLB	08/24/07	03/09/12	2,235,000.00	2,397,730.35	2,307,324.60	(90,405.75)	2,238,648.61	2,236,488.25	(2,160.36)	34,766.67
09-0007	FHLB	09/29/08	06/08/12	2,905,000.00	3,134,669.30	3,017,597.80	(117,071.50)	2,955,001.07	2,929,175.55	(25,825.52)	9,047.86
09-0009	FHLB	09/29/08	09/14/12	3,250,000.00	3,502,882.50	3,408,340.00	(94,542.50)	3,288,752.52	3,271,159.95	(17,592.57)	43,468.75
09-0017-01	FHLB	10/28/08	09/10/10	4,000,000.00	4,040,000.00	-	(4,040,000.00)	4,013,057.84	-	(4,013,057.84)	-
08-0010-01	FHLMC	08/24/07	12/08/10	9,870,000.00	10,064,340.30	-	(10,064,340.30)	9,868,730.49	-	(9,868,730.49)	-
08-0011-01	FHLMC	08/24/07	04/18/11	9,700,000.00	10,063,750.00	-	(10,063,750.00)	9,722,648.32	-	(9,722,648.32)	-
08-0050-01	FHLMC	08/28/07	10/18/10	12,255,000.00	12,396,667.80	-	(12,396,667.80)	12,233,526.83	-	(12,233,526.83)	-
08-0071-02	FHLMC	08/29/07	07/06/10	3,000,000.00	3,001,770.00	-	(3,001,770.00)	2,999,918.22	-	(2,999,918.22)	-
08-0072	FHLMC	08/29/07	11/15/11	5,750,000.00	6,059,350.00	5,844,127.50	(215,222.50)	5,729,377.24	5,744,405.97	15,028.73	33,062.50
09-0008	FHLMC	09/29/08	04/27/12	2,415,000.00	2,569,560.00	2,492,835.45	(76,724.55)	2,445,258.00	2,428,653.00	(16,605.00)	18,676.00
08-0012	FNMA	08/24/07	10/15/11	6,000,000.00	6,343,140.00	6,084,900.00	(258,240.00)	6,011,109.86	6,002,490.14	(8,619.72)	63,333.33
08-0013-01	FNMA	08/24/07	02/07/11	8,075,000.00	8,299,565.75	-	(8,299,565.75)	8,082,901.52	-	(8,082,901.52)	-
08-0041-01	FNMA	08/27/07	07/14/10	5,000,000.00	5,004,700.00	-	(5,004,700.00)	4,997,399.37	-	(4,997,399.37)	-
08-0053	FNMA	08/28/07	02/16/12	2,300,000.00	2,460,287.00	2,367,068.00	(93,219.00)	2,305,874.01	2,302,259.24	(3,614.77)	43,125.00
08-0054	FNMA	08/28/07	05/18/12	2,300,000.00	2,477,537.00	2,385,882.00	(91,655.00)	2,302,042.55	2,300,956.41	(1,086.14)	13,392.71
08-0076-01	FNMA	08/29/07	05/15/11	7,609,000.00	7,982,297.54	-	(7,982,297.54)	7,687,180.95	-	(7,687,180.95)	-
08-0078-01	FNMA	08/29/07	11/15/10	9,675,000.00	9,907,780.50	-	(9,907,780.50)	9,735,987.62	-	(9,735,987.62)	-
6719 - CAPITAL PROJECTS \$498 MILLION TOTAL				166,052,000.00	170,867,765.37	58,936,691.60	(111,931,073.77)	165,490,303.43	57,945,863.46	(107,544,439.97)	804,084.24
7539 - HEALTH INSURANCE											
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	3,000,000.00	2,993,490.18	-	(2,993,490.18)	2,984,877.50	-	(2,984,877.50)	-
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	-	999,529.11	999,529.11	-	996,354.17	996,354.17	-
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	-	999,438.82	999,438.82	-	995,380.00	995,380.00	-
11-0007-01	FHLB	10/28/10	11/15/11	250,000.00	-	-	-	-	-	-	425.00
11-0068	Detroit City SD	05/18/11	05/01/12	1,000,000.00	-	1,025,600.00	1,025,600.00	-	1,032,387.76	1,032,387.76	5,673.61
7539 - HEALTH INSURANCE TOTAL				6,250,000.00	2,993,490.18	3,024,567.93	31,077.75	2,984,877.50	3,024,121.93	39,244.43	6,098.61
7939 - WORKERS' COMPENSATION											
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	1,000,000.00	997,830.06	-	(997,830.06)	994,959.17	-	(994,959.17)	-
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	-	999,438.82	999,438.82	-	995,380.00	995,380.00	-
7939 - WORKERS' COMPENSATION TOTAL				2,000,000.00	997,830.06	999,438.82	1,608.76	994,959.17	995,380.00	420.83	0.00
SUMMARY TOTALS:				\$ 265,914,661.53	\$ 196,374,076.82	\$ 142,905,932.21	\$ (53,468,144.61)	\$ 190,919,242.54	\$ 141,738,185.12	\$ (49,181,057.42)	\$ 1,106,147.33

**EARNINGS/YIELDS**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
1999 - GENERAL OPERATING						
08-0103-01	NEISD Municipal Discount	12/11/07	08/01/10	\$ 5,145,000.00	\$ 13,638.04	3.19%
10-0027	FHLB	04/01/10	09/09/11	10,000,000.00	82,301.93	0.80
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	4,000,000.00	20,163.33	0.69
11-0001-01	RBS Finance	08/12/10	01/12/11	4,000,000.00	9,180.00	0.54
11-0003	FHLB	10/01/10	06/28/13	500,000.00	2,812.50	0.75
11-0004-01	Abbey Nat NA LLC	10/05/10	06/24/11	5,000,000.00	26,563.89	0.73
11-0005-01	Gen Elec Cap Crp	10/14/10	06/23/11	10,000,000.00	25,900.00	0.37
11-0006-01	Toyota Mtr Credit	10/14/10	06/02/11	3,000,000.00	7,122.50	0.37
11-0007-01	FHLB	10/28/10	11/15/11	500,000.00	1,825.00	0.73
11-0008	FHLB	10/28/10	09/20/12	3,807,911.53	39,603.54	1.32
11-0024-01	Central Amer Bk	12/06/10	03/04/11	6,000,000.00	6,160.00	0.42
11-0030-01	Intesta Funding	12/13/10	04/12/11	3,000,000.00	4,500.00	0.45
11-0037-01	FHLB	12/17/10	12/17/13	2,000,000.00	7,806.00	0.78
11-0045-01	FHLB	01/11/11	11/07/11	2,000,000.00	2,041.67	0.35
11-0048-01	TX ST FIN-REF-B	01/14/11	02/01/11	2,320,000.00	373.78	0.34
11-0050	Toyota Cred PR	01/26/11	09/12/11	2,000,000.00	2,773.33	0.32
11-0053	Credit Agri NA	02/10/11	11/07/11	3,000,000.00	7,512.95	0.64
11-0056	Natixis US FIN	02/16/11	07/22/11	2,000,000.00	3,000.00	0.40
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	1,958.34	0.75
11-0059	Natixis US Fin	03/29/11	07/29/11	10,000,000.00	9,138.89	0.35
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	3,000,000.00	5,866.66	0.89
11-0064-01	MO H/E BJC Hlth	05/10/11	05/15/11	6,000,000.00	885.00	1.06
11-0067	AZ Pwr - Crossover	05/16/11	10/01/12	1,485,000.00	1,009.46	0.51
11-0069	Chester Indl	06/06/11	04/01/31	7,165,000.00	1,691.74	0.34
AR-0001	TexPool-General Operating	NA*	Open	19,109,307.15	7,922.59	0.16
AR-0009	LOGIC-General Operating	NA	Open	13,022,183.66	66,800.26	0.21
AR-0032	MBIA CLASS-1999	NA	Open	101,435.14	36,819.50	0.22
AR-0034	TexPool-State Payments	NA	Open	1,723,063.69	1,685.09	0.25
AR-0037	TexasTERM-General Fund	NA	Open	3,000,000.00	-	0.00
AR-0043	TexSTAR-General Operating	NA	Open	1,574.40	2.54	0.16
AR-0044	TexPool Prime-Gen. Fund	NA	Open	12,016,032.37	58,511.69	0.22
AR-0054	TexPool-General Operating	NA	Open	408,217.28	675.21	0.16
AR-0083	BlackRock - General Fund	NA	Open	616.83	54.68	0.20
SEC LEND	Securities Lending - 1999 GF	NA	Open	-	30,298.76	NA
1999 - GENERAL OPERATING TOTAL				146,305,342.05	486,598.87	0.41
2409 - SCHOOL NUTRITION SERVICES						
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	2,000,000.00	10,081.67	0.69
11-0001-01	RBS Finance	08/12/10	01/12/11	2,000,000.00	4,590.00	0.54
11-0002-01	FHLB	08/30/10	08/28/13	1,000,000.00	3,722.22	0.50
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	1,958.33	0.75
11-0071	Lwr Co Rvr Auth	06/08/11	05/15/12	1,000,000.00	235.01	0.36
AR-0004	TexPool-Food Service	NA	Open	179.40	-	0.00
AR-0012	LOGIC-Food Service	NA	Open	5,155,591.94	3,694.13	0.20
AR-0045	TexPool Prime-Food Svc	NA	Open	198,843.51	3,781.86	0.23
AR-0054	TexPool-General Operating	NA	Open	17.16	16.71	0.31

**EARNINGS/YIELDS  
NORTH EAST I.S.D.  
07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
AR-0061	TexSTAR-Food Service	NA	Open	3.48	-	0.00
AR-0078	MBIA Class - 2409	NA	Open	160,943.36	1,941.00	0.25
AR-0084	BlackRock - Food Service	NA	Open	81.38	0.77	0.28
2409 - SCHOOL NUTRITION SERVICES TOTAL				<u>12,515,660.23</u>	<u>30,021.70</u>	<u>0.39</u>
5019 - QSCB - Debt Service						
11-0033	Leander ISD - CABS	12/16/10	08/15/26	715,000.00	22,115.63	5.19
11-0041	San Antonio ISD	12/29/10	08/15/25	1,000,000.00	27,466.83	5.43
5019 - QSCB - DEBT SERVICE TOTAL				<u>1,715,000.00</u>	<u>49,582.46</u>	<u>5.31</u>
5119 - DEBT SERVICE						
11-0001-01	RBS Finance	08/12/10	01/12/11	10,000,000.00	22,950.00	0.54
11-0007-01	FHLB	10/28/10	11/15/11	250,000.00	912.50	0.73
11-0025-01	Central Amer Bk	12/06/10	03/31/11	6,000,000.00	8,050.00	0.42
11-0034	Leander ISD - CABS	12/16/10	08/15/15	1,000,000.00	11,364.35	2.32
11-0055-01	FHLMC	02/11/11	02/11/14	1,000,000.00	2,500.00	1.00
11-0060	Natixis US Fin	03/29/11	07/29/11	5,000,000.00	4,569.45	0.35
11-0063-01	CA ST-RANS	04/18/11	06/28/11	900,000.00	11,696.05	6.65
11-0065	Bartow Cnty	05/11/11	08/01/12	1,000,000.00	937.62	0.64
11-0066	Florida Fin Ref-Envir	05/13/11	07/01/11	2,000,000.00	980.00	0.36
11-0070	Port Arthur - Ref	06/07/11	02/15/12	520,000.00	175.51	0.50
11-0072	Long Hill TWP-BA	06/16/11	07/19/11	3,684,000.00	619.58	0.40
11-0073	Long Hill TWP-BA	06/16/11	07/19/11	750.00	0.13	0.40
AR-0005	TexPool-Debt Service	NA	Open	18.10	-	0.00
AR-0013	LOGIC-Debt Service	NA	Open	60,893,747.87	38,340.31	0.19
AR-0046	TexPool Prime-Debt Svc	NA	Open	3,754,881.31	35,371.40	0.26
AR-0055	TexSTAR-Debt Service	NA	Open	24,433.87	39.84	0.16
AR-0079	MBIA CLASS-5119	NA	Open	2,396,263.58	14,466.78	0.22
AR-0085	BlackRock - Debt Service	NA	Open	607.47	242.14	0.21
5119 - DEBT SERVICE TOTAL				<u>98,424,702.20</u>	<u>153,215.66</u>	<u>0.31</u>
6019 - QSCB Projects						
11-0009-01	Abbey Nat NA LLC	11/18/10	05/17/11	3,000,000.00	8,100.00	0.54
11-0010	Abbey Nat NA LLC	11/18/10	08/15/11	3,000,000.00	13,500.00	0.72
11-0011	FHLMC	11/19/10	10/25/13	1,000,000.00	6,937.50	1.13
11-0012	Intesa Funding	11/22/10	08/16/11	1,000,000.00	3,069.44	0.50
11-0013	Natixis US FIN	11/22/10	08/01/11	1,000,000.00	2,946.67	0.48
11-0014-01	Abbey Nat NA LLC	11/22/10	04/15/11	1,032,000.00	1,733.76	0.42
11-0015	Florida DOT TRNP	11/24/10	07/01/11	500,000.00	2,127.78	0.70
11-0016	FL TPK-REF-DEPT	11/24/10	07/01/12	1,000,000.00	5,663.40	0.89
11-0017	NY TWY BRDG TR	11/24/10	04/01/13	200,000.00	1,266.18	0.96
11-0018	LOWER CO RIV AUT	11/24/10	05/15/13	165,000.00	1,414.92	1.31
11-0019	DALLAS RAPID TRN	11/23/10	12/01/11	1,000,000.00	3,756.42	0.60
11-0020	Beeville ISD	11/23/10	08/15/12	335,000.00	1,699.99	0.79
11-0021	BELLAIRE - SER A	11/23/10	02/15/12	500,000.00	2,357.27	0.74
11-0022	TX TECH UNIV-7TH	11/23/10	02/15/12	360,000.00	1,809.10	0.79
11-0023	FNMA	11/29/10	11/29/13	1,000,000.00	6,260.00	1.06

**EARNINGS/YIELDS  
NORTH EAST I.S.D.  
07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
11-0026-01	FHLB	12/09/10	09/09/13	1,000,000.00	5,000.00	1.00
11-0027	THREE RVRS PK DI	12/09/10	02/01/13	715,000.00	4,067.03	0.99
11-0028	THREE RVRS PK DI	12/09/10	02/01/12	900,000.00	3,829.67	0.75
11-0029-01	FHLB	12/10/10	12/10/12	1,000,000.00	2,761.11	0.70
11-0031-01	FHLB	12/14/10	12/14/12	1,000,000.00	3,750.00	0.75
11-0032	New Jersey St	12/14/10	07/01/13	240,000.00	2,296.91	1.66
11-0035	Leander ISD - CABS	12/16/10	08/15/13	500,000.00	4,431.73	1.71
11-0036-01	FHLB	12/16/10	12/16/13	1,000,000.00	5,750.00	1.15
11-0038-01	FNMA	12/28/10	03/28/13	750,000.00	3,750.00	1.00
11-0039-01	FNMA	12/28/10	12/28/12	1,000,000.00	4,375.00	0.88
11-0040-01	FHLMC	12/28/10	12/28/12	1,000,000.00	2,250.00	0.90
11-0042-01	FNMA	01/03/11	06/28/13	1,000,000.00	3,645.83	0.75
11-0043-01	FHLB	01/04/11	11/18/11	650,000.00	195.00	0.40
11-0044-01	FNMA	01/04/11	10/01/13	500,000.00	1,095.83	0.85
11-0046-01	FHLB	01/11/11	11/07/11	1,000,000.00	1,020.83	0.35
11-0047	FAMCA	01/14/11	08/10/12	1,400,000.00	4,416.27	0.67
11-0049	FNMA	01/18/11	01/18/13	1,000,000.00	3,951.61	0.87
11-0051-01	FHLMC	01/26/11	07/26/13	500,000.00	937.50	0.75
11-0052	Piscataway TWP N	01/27/11	02/01/12	1,025,000.00	2,221.27	0.50
11-0054	Credit Agri NA	02/10/11	11/07/11	1,000,000.00	2,504.32	0.64
11-0058	Intesa Funding	03/29/11	12/23/11	1,000,000.00	1,958.33	0.75
AR-0097	TexPool Prime-6019 QSCB P	NA	Open	17,185,727.94	11,831.39	0.18
SEC LEND	Securities Lending - 6019 QSCB	NA	Open	-	1,159.22	NA
6019 - QSCB Projects	TOTAL			50,457,727.94	139,841.28	0.60
6319 - CAPITAL PROJECTS \$300 MILLION						
AR-0056	TexSTAR - Capital Project	NA	Open	445.99	0.71	0.16
AR-0057	MBIA CLASS-6319	NA	Open	153,849.84	1,355.42	0.23
AR-0082	LOGIC-Bond \$300 Million	NA	Open	11,397.35	26.15	0.23
AR-0087	BlackRock - \$300M	NA	Open	560.88	25.76	0.20
6319 - CAPITAL PROJECTS \$300 MILLION	TOTAL			166,254.06	1,408.04	0.23
6329 - CAPITAL PROJECTS \$149 MILLION						
AR-0059	TexPool-CP \$149Million	NA	Open	795.23	0.26	0.03
AR-0060	TexPool Prime-6329	NA	Open	546,242.20	1,222.20	0.22
AR-0063	TexSTAR-Capital Projects	NA	Open	159.62	0.25	0.16
AR-0077	MBIA Class 6329	NA	Open	6.61	-	0.00
AR-0088	BlackRock - \$149M	NA	Open	1,640.71	3.08	0.19
6329 - CAPITAL PROJECTS \$149 MILLION	TOTAL			548,844.37	1,225.79	0.22
6719 - CAPITAL PROJECTS \$498 MILLION						
08-0010-01	FHLMC	08/24/07	12/08/10	9,870,000.00	205,729.30	4.78
08-0011-01	FHLMC	08/24/07	04/18/11	9,700,000.00	373,670.78	4.82
08-0012	FNMA	08/24/07	10/15/11	6,000,000.00	291,380.28	4.85
08-0013-01	FNMA	08/24/07	02/07/11	8,075,000.00	236,770.98	4.88
08-0014-01	FHLB	08/24/07	09/10/10	11,500,000.00	106,396.89	4.82

**EARNINGS/YIELDS**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
08-0041-01	FNMA	08/27/07	07/14/10	5,000,000.00	8,595.07	4.76
08-0050-01	FHLMC	08/28/07	10/18/10	12,255,000.00	171,724.58	4.72
08-0053	FNMA	08/28/07	02/16/12	2,300,000.00	111,385.22	4.83
08-0054	FNMA	08/28/07	05/18/12	2,300,000.00	111,038.86	4.82
08-0057	FHLB	08/28/07	12/09/11	2,300,000.00	111,345.52	4.85
08-0061-01	FHLB	08/24/07	06/10/11	7,830,000.00	359,430.83	4.86
08-0062	FHLB	08/24/07	06/08/12	1,320,000.00	65,299.42	4.91
08-0063	FFCB	08/28/07	01/03/12	2,315,000.00	112,468.76	4.87
08-0064-01	FFCB	08/28/07	03/09/11	7,888,000.00	264,066.49	4.86
08-0065	FFCB	08/28/07	08/09/11	7,989,000.00	391,685.10	4.89
08-0068	FHLB	08/24/07	03/09/12	2,235,000.00	109,589.64	4.90
08-0069	FAMCA	08/28/07	07/15/11	7,846,000.00	391,182.24	4.97
08-0071-02	FHLMC	08/29/07	07/06/10	3,000,000.00	1,956.78	4.70
08-0072	FHLMC	08/29/07	11/15/11	5,750,000.00	273,778.73	4.77
08-0074-01	FFCB	08/29/07	08/16/10	11,775,000.00	69,730.85	4.74
08-0075	FFCB	08/29/07	09/19/11	7,950,000.00	383,115.76	4.80
08-0076-01	FNMA	08/29/07	05/15/11	7,609,000.00	320,023.38	4.78
08-0078-01	FNMA	08/29/07	11/15/10	9,675,000.00	177,595.20	4.90
09-0007	FHLB	09/29/08	06/08/12	2,905,000.00	115,793.24	3.93
09-0008	FHLMC	09/29/08	04/27/12	2,415,000.00	88,447.50	3.62
09-0009	FHLB	09/29/08	09/14/12	3,250,000.00	128,657.43	3.92
09-0017-01	FHLB	10/28/08	09/10/10	4,000,000.00	25,979.38	3.95
11-0062	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	1,955.56	0.89
AR-0067	TexPool-CP \$498 Million	NA	Open	213,137.79	63.87	0.11
AR-0068	TexPool Prime - 6719	NA	Open	6,314,147.19	18,842.43	0.21
AR-0076	MBIA Class - 6719	NA	Open	17,490,442.26	10,031.93	0.19
AR-0089	BlackRock - \$498M Constru	NA	Open	737.40	0.20	0.03
SEC LEND	Securities Lending - 6719 CP	NA	Open	-	204,661.36	NA
6719 - CAPITAL PROJECTS \$498 MILLION TOTAL				190,070,464.64	5,242,393.56	4.20
6729 - CAPITAL PROJECTS \$498 MILLION						
AR-0071	TexPool Prime - 6729	NA	Open	46,031.44	1,913.53	0.27
AR-0080	MBIA CLASS 6729	NA	Open	987,791.28	1,441.00	0.20
AR-0090	BlackRock - \$498M Purchas	NA	Open	674.48	4.36	0.18
6729 - CAPITAL PROJECTS \$498 MILLION TOTAL				1,034,497.20	3,358.89	0.24
7539 - HEALTH INSURANCE						
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	3,000,000.00	15,122.50	0.69
11-0001-01	RBS Finance	08/12/10	01/12/11	5,000,000.00	11,475.00	0.54
11-0007-01	FHLB	10/28/10	11/15/11	250,000.00	912.50	0.73
11-0057	Intesa Funding	03/29/11	12/23/11	1,000,000.00	1,958.33	0.75
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	1,955.56	0.89
11-0068	Detroit City SD	05/18/11	05/01/12	1,000,000.00	1,031.37	0.83
AR-0006	TexPool-Health Insurance	NA	Open	119.04	-	0.00
AR-0014	LOGIC-Health Insurance	NA	Open	9,791,559.95	8,081.77	0.21
AR-0051	TexPool Prime-Health Ins.	NA	Open	9,617.65	9,545.83	0.27
AR-0054	TexPool-General Operating	NA	Open	84.41	22.47	0.20
AR-0064	TexSTAR-Health Insurance	NA	Open	247.57	0.40	0.16

**EARNINGS/YIELDS**  
**NORTH EAST I.S.D.**  
**07/01/10 - 06/30/11**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
AR-0073	MBIA CLASS-7539	NA	Open	654,263.14	9,296.00	0.23
AR-0091	BlackRock - Health Insura	NA	Open	93.74	9.42	0.21
7539 - HEALTH INSURANCE TOTAL				<u>21,705,985.50</u>	<u>59,411.15</u>	<u>0.36</u>
7739 - DENTAL						
AR-0007	TexPool-Dental	NA	Open	77.40	240.05	0.18
AR-0015	LOGIC-Dental	NA	Open	1,899,891.81	2,504.67	0.21
AR-0052	TexPool Prime-Dental	NA	Open	3,579.22	1,267.69	0.31
AR-0065	TexSTAR-Dental	NA	Open	60.44	34.13	0.15
AR-0092	BlackRock - Dental	NA	Open	76.89	-	0.00
7739 - DENTAL TOTAL				<u>1,903,685.76</u>	<u>4,046.54</u>	<u>0.23</u>
7939 - WORKERS' COMPENSATION						
10-0029-01	Gen Elec Cap Corp	06/24/10	03/21/11	1,000,000.00	5,040.83	0.69
11-0001-01	RBS Finance	08/12/10	01/12/11	1,000,000.00	2,295.00	0.54
11-0061	Abbey Nat NA LLC	04/12/11	01/06/12	1,000,000.00	1,955.56	0.89
AR-0008	TexPool-Workers' Comp	NA	Open	303.53	-	0.00
AR-0016	LOGIC-Workers' Comp	NA	Open	1,344,109.09	1,690.55	0.22
AR-0053	TexPool Prime-Work Comp	NA	Open	350,992.40	1,810.92	0.24
AR-0054	TexPool-General Operating	NA	Open	2.70	2.71	0.10
AR-0066	TexSTAR-Workers Compensat	NA	Open	183.25	0.29	0.16
AR-0093	BlackRock - Workers' Comp	NA	Open	731.42	2.64	0.15
7939 - WORKERS' COMPENSATION TOTAL				<u>4,696,322.39</u>	<u>12,798.50</u>	<u>0.44</u>
SUMMARY TOTALS:				<u>\$ 529,544,486.34</u>	<u>\$ 6,183,902.44</u>	<u>1.71%</u>

NOTE: NA (Not Applicable) refers to an investment account with daily liquidity and no maturity date. A purchase date for this account does not exist. The date the account was opened is not applicable.

Open refers to an investment account with daily liquidity and no maturity date. Funds can be fully withdrawn at any time.

**NORTH EAST INDEPENDENT SCHOOL DISTRICT  
CASH BUDGET (M&O)  
FISCAL YEAR 2010-11**

**FORECASTED STATE & LOCAL M&O TAX RECEIPTS AND INVESTMENT INTEREST RECEIPTS**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK \$	5,510,603	677,056	596,400	51,879	4,231,842	24,742,646	-	28,536,672	1,969,665	168,398	439,990	957,609	67,882,761
2nd WK \$	6,416,996	301,657	361,254	2,330,483	4,407,492	9,847,274	59,373,720	7,580,810	966,705	1,742,822	723,354	2,272,338	96,324,904
3rd WK \$	1,355,850	315,643	368,009	1,308,805	8,119,535	8,416,467	4,711,905	4,983,838	616,532	903,497	77,346	1,128,349	32,305,775
4th WK \$	486,167	14,120,450	46,443,226	3,785,048	5,478,877	6,894,681	9,969,406	7,622,866	910,336	480,581	2,206,255	6,021,594	104,419,489
5th WK \$	8,834,710	21,610,095	23,368,015	52,368,276	5,396,138	32,461,208	3,722,336	-	11,118,231	8,942,044	10,479	12,351,708	180,183,239
<b>TOTAL \$</b>	<b>22,604,325</b>	<b>37,024,901</b>	<b>71,136,904</b>	<b>59,844,491</b>	<b>27,633,885</b>	<b>82,362,276</b>	<b>77,777,367</b>	<b>48,724,186</b>	<b>15,581,469</b>	<b>12,237,342</b>	<b>3,457,424</b>	<b>22,731,597</b>	<b>481,116,168</b>
													Amended Budget = \$ 574,128,930

**FORECASTED A/P AND PAYROLL CASH DISBURSEMENTS**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK \$	(727,491)	(4,942,657)	(7,964,142)	(4,221,148)	(4,922,739)	(2,281,345)	-	(3,262,404)	(7,868,439)	(3,969,267)	(4,055,260)	(4,351,510)	(48,566,402)
2nd WK \$	(6,794,869)	(6,675,727)	(2,442,769)	(4,964,391)	(6,281,574)	(11,918,936)	(5,832,642)	(3,306,779)	(6,778,380)	(4,006,812)	(6,874,196)	(4,127,860)	(70,004,934)
3rd WK \$	(5,042,252)	(9,414,516)	(14,415,757)	(8,607,782)	(18,594,476)	(11,518,825)	(3,821,508)	(6,819,987)	(4,573,907)	(6,090,967)	(4,955,698)	(5,661,720)	(99,517,396)
4th WK \$	(10,074,787)	(22,510,105)	(18,805,137)	(5,661,894)	(3,505,855)	(2,756,490)	(22,538,650)	(32,808,597)	(19,039,559)	(3,124,793)	(13,357,783)	(23,538,663)	(177,722,310)
5th WK \$	(18,519,760)	(1,937,839)	(6,439,271)	(19,827,543)	(1,029,736)	(931,324)	(6,194,562)	-	(3,081,744)	(17,390,745)	-	(758,589)	(76,111,114)
<b>TOTAL \$</b>	<b>(41,159,158)</b>	<b>(45,480,844)</b>	<b>(50,067,076)</b>	<b>(43,282,758)</b>	<b>(34,334,380)</b>	<b>(29,406,920)</b>	<b>(38,387,361)</b>	<b>(46,197,767)</b>	<b>(41,342,029)</b>	<b>(34,582,583)</b>	<b>(29,242,937)</b>	<b>(38,438,341)</b>	<b>(471,922,155)</b>
													Amended Budget = \$ (575,058,607)

**FORECASTED CASH EXCESS (DEFICIENCY) OF CASH**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK \$	4,783,111	(4,265,601)	(7,367,742)	(4,169,269)	(690,897)	22,461,301	-	25,274,268	(5,898,774)	(3,800,868)	(3,615,270)	(3,393,901)	19,316,359
2nd WK \$	(377,873)	(6,374,070)	(2,081,515)	(2,633,908)	(1,874,082)	(2,071,662)	53,541,078	4,274,031	(5,811,675)	(2,263,989)	(6,150,842)	(1,855,522)	26,319,970
3rd WK \$	(3,686,402)	(9,098,874)	(14,047,748)	(7,298,977)	(10,474,941)	(3,102,358)	890,397	(1,836,149)	(3,957,375)	(5,187,471)	(4,878,352)	(4,533,371)	(67,211,621)
4th WK \$	(9,588,620)	(8,389,655)	(27,638,090)	(1,876,845)	1,973,023	4,138,192	(12,569,244)	(25,185,731)	(18,129,223)	(2,644,212)	(11,151,528)	(17,517,068)	(73,302,821)
5th WK \$	(9,685,050)	19,672,257	16,928,744	32,540,733	4,366,401	31,529,884	(2,472,226)	-	8,036,487	(8,448,701)	10,479	11,593,119	104,072,125
<b>TOTAL \$</b>	<b>(18,554,833)</b>	<b>(8,455,943)</b>	<b>21,069,828</b>	<b>16,561,734</b>	<b>(6,700,495)</b>	<b>52,955,356</b>	<b>39,390,006</b>	<b>2,526,419</b>	<b>(25,760,560)</b>	<b>(22,345,241)</b>	<b>(25,785,513)</b>	<b>(15,706,744)</b>	<b>9,194,013</b>
<b>CUM. \$</b>	<b>(18,554,833)</b>	<b>(27,010,776)</b>	<b>(5,940,949)</b>	<b>10,620,785</b>	<b>3,920,290</b>	<b>56,875,646</b>	<b>96,265,652</b>	<b>98,792,071</b>	<b>73,031,511</b>	<b>50,686,270</b>	<b>24,900,757</b>	<b>9,194,013</b>	

**COMPARISON OF ACTUAL RECEIPTS VERSUS FORECAST RECEIPTS (IN \$)**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK \$	1,650,620	290,889	(96,548)	28,605	1,504,741	(7,051,899)	53,081,038	(2,673,477)	(90,459)	180,263	3,703,996	853,270	51,381,038
2nd WK \$	2,401,719	148,352	549,174	1,677,549	251,278	4,209,238	(48,362,862)	12,557,341	595,027	598,445	320,040	527,215	(24,527,485)
3rd WK \$	424,196	153,093	274,990	(332,432)	1,592,515	1,390,977	3,418,288	(1,633,336)	691,221	(320,793)	1,012,264	816,675	7,487,658
4th WK \$	269,879	13,503,258	(46,200,360)	(1,724,735)	1,742,295	3,183,250	13,018,683	(5,715,688)	373,942	(308,017)	2,308,112	352,136	(19,197,244)
5th WK \$	(6,679,046)	(20,159,109)	50,557,909	(978,990)	3,637,190	58,878,219	5,982,752	272,037	(7,009,278)	(5,882,628)	193,568	1,486,891	80,299,517
<b>TOTAL \$</b>	<b>(1,932,632)</b>	<b>(6,063,517)</b>	<b>5,085,165</b>	<b>(1,330,003)</b>	<b>8,728,020</b>	<b>60,609,784</b>	<b>27,137,899</b>	<b>2,806,877</b>	<b>(5,439,547)</b>	<b>(5,732,729)</b>	<b>7,537,980</b>	<b>4,036,187</b>	<b>95,443,484</b>
<b>CUM. \$</b>	<b>(1,932,632)</b>	<b>(7,996,149)</b>	<b>(2,910,984)</b>	<b>(4,240,987)</b>	<b>4,487,033</b>	<b>65,096,817</b>	<b>92,234,716</b>	<b>95,041,594</b>	<b>89,602,046</b>	<b>83,869,317</b>	<b>91,407,297</b>	<b>95,443,484</b>	

**COMPARISON OF ACTUAL DISBURSEMENTS VERSUS FORECAST DISBURSEMENTS (IN \$)**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK \$	(6,309,526)	(2,374,599)	2,028,281	(1,426,484)	1,196,619	7,913,472	(17,980,525)	(3,944,992)	8,128,963	451,187	110,832	3,337,443	(8,869,330)
2nd WK \$	(1,647,028)	(2,171,102)	(1,069,774)	(3,307,979)	(5,524,181)	364,934	2,997,258	(97,659)	(25,132,455)	(338,497)	(3,367,532)	(1,660,968)	(40,954,983)
3rd WK \$	1,312,114	(906,995)	5,712,991	1,943,383	(8,317,928)	(17,588,538)	(66,444,522)	448,029	2,548,515	(2,000,003)	546,413	(154,460)	(82,901,002)
4th WK \$	(803,006)	(2,389,040)	12,022,673	(577,055)	(3,872,811)	(3,333,885)	29,460,803	14,390,972	(3,021,945)	1,630,811	(9,606,532)	16,571,296	50,472,281
5th WK \$	7,466,741	12,983,259	(10,448,344)	(270,096)	10,103,140	679,865	5,436,131	(3,875,515)	(5,185,764)	(2,827,443)	(4,374,597)	(20,050,538)	(10,363,161)
<b>TOTAL \$</b>	<b>19,295</b>	<b>5,141,523</b>	<b>8,245,827</b>	<b>(3,638,232)</b>	<b>(6,415,161)</b>	<b>(11,964,153)</b>	<b>(46,530,856)</b>	<b>6,920,835</b>	<b>(22,662,686)</b>	<b>(3,083,946)</b>	<b>(16,691,415)</b>	<b>(1,957,226)</b>	<b>(92,616,195)</b>
<b>CUM. \$</b>	<b>19,295</b>	<b>5,160,818</b>	<b>13,406,645</b>	<b>9,768,413</b>	<b>3,353,252</b>	<b>(8,610,901)</b>	<b>(55,141,757)</b>	<b>(48,220,922)</b>	<b>(70,883,608)</b>	<b>(73,967,554)</b>	<b>(90,658,969)</b>	<b>(92,616,195)</b>	

**NORTH EAST INDEPENDENT SCHOOL DISTRICT  
ACTUAL CASH RECEIPTS AND CASH DISBURSEMENTS for F1999 (General Operating)  
FISCAL YEAR 2010-2011**

**STATE & LOCAL M&O TAX RECEIPTS AND INVESTMENT INTEREST RECEIPTS**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTALS
1st WK \$	7,161,223	967,945	499,852	80,484	5,736,583	17,690,747	53,081,038	25,863,196	1,879,206	348,662	4,143,986	1,810,879	119,263,799
2nd WK \$	8,818,715	450,008	910,428	4,008,032	4,658,771	14,056,511	11,010,858	20,138,151	1,561,732	2,341,267	1,043,395	2,799,553	71,797,419
3rd WK \$	1,780,046	468,736	642,999	976,373	9,712,050	9,807,444	8,130,193	3,350,502	1,307,753	582,704	1,089,610	1,945,024	39,793,433
4th WK \$	756,046	27,623,708	242,867	2,060,313	7,221,173	10,077,932	22,988,089	1,907,178	1,284,277	172,564	4,514,368	6,373,731	85,222,245
5th WK \$	2,155,664	1,450,987	73,925,924	51,389,286	9,033,328	91,339,427	9,705,088	272,037	4,108,954	3,059,416	204,047	13,838,599	260,482,757
<b>TOTAL \$</b>	<b>20,671,693</b>	<b>30,961,384</b>	<b>76,222,069</b>	<b>58,514,488</b>	<b>36,361,905</b>	<b>142,972,061</b>	<b>104,915,267</b>	<b>51,531,063</b>	<b>10,141,921</b>	<b>6,504,613</b>	<b>10,995,405</b>	<b>26,767,784</b>	<b>576,559,652</b>
CUM. \$	20,671,693	51,633,077	127,855,146	186,369,634	222,731,539	365,703,599	470,618,866	522,149,929	532,291,850	538,796,463	549,791,868	576,559,652	
													Amended Budget = \$ 574,128,930
													% collected to date= 100.42%

**A/P AND PAYROLL DISBURSEMENTS**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTALS
1st WK \$	(7,037,018)	(7,317,257)	(5,935,861)	(5,647,632)	(3,726,119)	5,632,127	(17,980,525)	(7,207,396)	260,525	(3,518,080)	(3,944,428)	(1,014,067)	(57,435,731)
2nd WK \$	(8,441,897)	(8,846,829)	(3,512,543)	(8,272,370)	(11,805,756)	(11,554,002)	(2,835,384)	(3,404,438)	(31,910,835)	(4,345,309)	(10,241,728)	(5,788,827)	(110,959,917)
3rd WK \$	(3,730,138)	(10,321,511)	(8,702,767)	(6,664,399)	(26,912,404)	(29,107,364)	(70,266,030)	(6,371,958)	(2,025,392)	(8,090,970)	(4,409,285)	(5,816,180)	(82,418,398)
4th WK \$	(10,877,792)	(24,899,145)	(6,782,464)	(6,238,949)	(7,378,666)	(6,090,375)	6,922,153	(18,417,624)	(22,061,504)	(1,493,982)	(22,964,315)	(6,967,367)	(127,250,028)
5th WK \$	(11,053,019)	11,045,420	(16,887,615)	(20,097,639)	9,073,403	(251,460)	(758,431)	(3,875,515)	(8,267,508)	(20,218,188)	(4,374,597)	(20,809,127)	(86,474,275)
<b>TOTAL \$</b>	<b>(41,139,863)</b>	<b>(40,339,322)</b>	<b>(41,821,249)</b>	<b>(46,920,989)</b>	<b>(40,749,541)</b>	<b>(41,371,073)</b>	<b>(84,918,217)</b>	<b>(39,276,932)</b>	<b>(64,004,714)</b>	<b>(37,666,529)</b>	<b>(45,934,353)</b>	<b>(40,395,567)</b>	<b>(564,538,350)</b>
MOV AV \$	(41,139,863)	(40,739,592)	(41,100,145)	(42,555,356)	(42,194,193)	(42,057,006)	(48,180,036)	(47,067,148)	(48,949,100)	(47,820,843)	(47,649,344)	(47,044,863)	
													Amended Budget = \$ (575,058,607)
													% disbursed to date= 98.17%

**ACTUAL CASH EXCESS (DEFICIENCY) OF CASH**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTALS
1st WK \$	124,205	(6,349,311)	(5,436,008)	(5,567,148)	2,010,463	23,322,873	35,100,513	18,655,800	2,139,730	(3,169,418)	199,558	796,812	61,828,068
2nd WK \$	376,818	(8,396,821)	(2,602,115)	(4,264,338)	(7,146,985)	2,502,510	8,175,474	16,733,712	(30,349,103)	(2,004,042)	(9,198,333)	(2,989,275)	(39,162,498)
3rd WK \$	(1,950,092)	(9,852,776)	(8,059,768)	(5,688,026)	(17,200,353)	(19,299,920)	(62,135,837)	(3,021,456)	(717,639)	(7,508,266)	(3,319,676)	(3,871,156)	(142,624,965)
4th WK \$	(10,121,746)	2,724,563	(6,539,597)	(4,178,636)	(157,493)	3,987,557	29,910,242	(16,510,447)	(20,777,227)	(1,321,418)	(18,449,947)	(593,636)	(42,027,783)
5th WK \$	(8,897,355)	12,496,407	57,038,309	31,291,646	18,106,732	91,087,967	8,946,657	(3,603,478)	(4,158,555)	(17,158,772)	(4,170,550)	(6,970,528)	174,008,481
<b>TOTAL \$</b>	<b>(20,468,171)</b>	<b>(9,377,937)</b>	<b>34,400,820</b>	<b>11,593,499</b>	<b>(4,387,637)</b>	<b>101,600,988</b>	<b>19,997,049</b>	<b>12,254,131</b>	<b>(53,862,793)</b>	<b>(31,161,916)</b>	<b>(34,938,948)</b>	<b>(13,627,783)</b>	<b>12,021,302</b>
CUM. \$	(20,468,171)	(29,846,108)	4,554,713	16,148,211	11,760,575	113,361,562	133,358,611	145,612,742	91,749,949	60,588,033	25,649,085	12,021,302	

\*NOTE: Beginning cash balance in the bank at 7/1/10 was \$248,573.45. Balance in the investment pools at 7/1/10 was \$62,596,165.75 Fixed Income Securities face value as of 7/1/10 was \$19,145,000.00.

**INVESTMENTS MATURED**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
1st WK \$	-	5,145,000	-	-	-	-	-	2,320,000	6,000,000	104,327	-	3,000,000	16,569,327
2nd WK \$	-	-	-	-	-	-	4,000,000	-	-	3,000,000	-	-	7,000,000
3rd WK \$	-	-	-	-	-	-	-	-	-	-	6,000,000	2,000,000	8,000,000
4th WK \$	-	-	-	-	-	-	-	146,222	4,000,000	500,000	71,421	15,058,998	19,776,642
5th WK \$	-	-	-	-	202,513	207,473	197,874	-	109,214	2,000,000	-	-	2,717,074
<b>TOTAL \$</b>	<b>-</b>	<b>5,145,000</b>	<b>-</b>	<b>-</b>	<b>202,513</b>	<b>207,473</b>	<b>4,197,874</b>	<b>2,466,222</b>	<b>10,109,214</b>	<b>5,604,327</b>	<b>6,071,421</b>	<b>20,058,998</b>	<b>54,063,042</b>

**INVESTMENTS PURCHASED**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
1st WK \$	-	-	-	(500,000)	-	-	-	-	-	-	-	-	(500,000)
2nd WK \$	-	(4,000,000)	-	(5,000,000)	-	(6,000,000)	(4,320,000)	(3,000,000)	-	-	(6,000,000)	(7,165,342)	(35,485,342)
3rd WK \$	-	-	-	(13,000,000)	-	(5,320,434)	-	(2,000,000)	-	(3,000,000)	(1,485,000)	-	(24,805,434)
4th WK \$	-	-	-	-	-	-	-	-	-	-	-	-	-
5th WK \$	-	-	-	(5,286,408)	-	(1,000,000)	(2,000,000)	-	(11,000,000)	-	-	-	(19,286,408)
<b>TOTAL \$</b>	<b>-</b>	<b>(4,000,000)</b>	<b>-</b>	<b>(23,786,408)</b>	<b>-</b>	<b>(12,320,434)</b>	<b>(6,320,000)</b>	<b>(5,000,000)</b>	<b>(11,000,000)</b>	<b>(3,000,000)</b>	<b>(7,485,000)</b>	<b>(7,165,342)</b>	<b>(80,077,184)</b>

**NORTH EAST INDEPENDENT SCHOOL DISTRICT  
CASH TRANSACTIONS (DEBT SERVICE)  
FISCAL YEAR 2010-2011**

**STATE & LOCAL DEBT SERVICE TAX RECEIPTS AND INVESTMENT INTEREST RECEIPTS**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,969,360	\$ -	\$ -	\$ 23,019,828	\$ -	\$ -	\$ -	\$ 24,989,188
2nd WK	\$ 6,669,207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,669,207
3rd WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,227,949	\$ -	\$ -	\$ -	\$ 537,472	\$ 1,016,583	\$ 12,782,004
4th WK	\$ -	\$ 2,855,029	\$ -	\$ 572,666	\$ -	\$ -	\$ 41,510,977	\$ -	\$ 7,817,029	\$ 1,401,233	\$ -	\$ -	\$ 54,156,934
5th WK	\$ 19,512	\$ 4,483	\$ 3,173	\$ 2,956	\$ 2,740	\$ 1,907	\$ 7,390	\$ 5,691	\$ 9,752	\$ 10,893	\$ 10,405	\$ 25,612	\$ 104,514
<b>TOTAL</b>	<b>\$ 6,688,719</b>	<b>\$ 2,859,512</b>	<b>\$ 3,173</b>	<b>\$ 575,622</b>	<b>\$ 2,740</b>	<b>\$ 1,971,267</b>	<b>\$ 52,746,315</b>	<b>\$ 5,691</b>	<b>\$ 30,846,609</b>	<b>\$ 1,412,126</b>	<b>\$ 547,877</b>	<b>\$ 1,042,195</b>	<b>\$ 98,701,846</b>

**DEBT SERVICE CASH DISBURSEMENTS**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK	\$ -	\$ (53,912,155)	\$ -	\$ (246,938)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (54,159,093)
2nd WK	\$ -	\$ (300)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (300)
3rd WK	\$ -	\$ -	\$ -	\$ (1,100)	\$ -	\$ -	\$ -	\$ (800)	\$ -	\$ -	\$ -	\$ -	\$ (1,900)
4th WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5th WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,065,386)	\$ -	\$ (246,938)	\$ -	\$ -	\$ -	\$ (32,312,324)
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ (53,912,455)</b>	<b>\$ -</b>	<b>\$ (248,038)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (32,065,386)</b>	<b>\$ (800)</b>	<b>\$ (246,938)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (86,473,616)</b>

**DEBT SERVICE INVESTMENTS MATURED (PURCHASED)**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,991,950)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,991,950)
2nd WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000,000)	\$ -	\$ -	\$ 1,000,000	\$ (525,351)	\$ (525,351)
3rd WK	\$ -	\$ (9,977,050)	\$ -	\$ -	\$ -	\$ (902,150)	\$ 10,000,000	\$ -	\$ -	\$ -	\$ (3,125,769)	\$ -	\$ (4,004,969)
4th WK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (915,156)	\$ -	\$ (3,684,750)	\$ (4,599,906)
5th WK	\$ -	\$ -	\$ -	\$ (249,938)	\$ -	\$ -	\$ -	\$ -	\$ 1,005,931	\$ 250,000	\$ -	\$ 900,000	\$ 1,905,993
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ (9,977,050)</b>	<b>\$ -</b>	<b>\$ (249,938)</b>	<b>\$ -</b>	<b>\$ (6,894,100)</b>	<b>\$ 10,000,000</b>	<b>\$ (1,000,000)</b>	<b>\$ 1,005,931</b>	<b>\$ (665,156)</b>	<b>\$ (2,125,769)</b>	<b>\$ (3,310,101)</b>	<b>\$ (13,216,183)</b>

**CASH EXCESS (DEFICIENCY) OF CASH**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTALS
1st WK	\$ -	\$ (53,912,155)	\$ -	\$ (246,938)	\$ -	\$ (4,022,590)	\$ -	\$ -	\$ 23,019,828	\$ -	\$ -	\$ -	\$ (35,161,855)
2nd WK	\$ 6,669,207	\$ (300)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000,000)	\$ -	\$ -	\$ 1,000,000	\$ (525,351)	\$ 6,143,556
3rd WK	\$ -	\$ (9,977,050)	\$ -	\$ (1,100)	\$ -	\$ (902,150)	\$ 21,227,949	\$ (800)	\$ -	\$ -	\$ (2,588,296)	\$ 1,016,583	\$ 8,775,135
4th WK	\$ -	\$ 2,855,029	\$ -	\$ 572,666	\$ -	\$ -	\$ 41,510,977	\$ -	\$ 7,817,029	\$ 486,077	\$ -	\$ (3,684,750)	\$ 49,557,028
5th WK	\$ 19,512	\$ 4,483	\$ 3,173	\$ (246,982)	\$ 2,740	\$ 1,907	\$ (32,057,996)	\$ 5,691	\$ 768,745	\$ 260,893	\$ 10,405	\$ 925,612	\$ (30,301,817)
<b>TOTAL</b>	<b>\$ 6,688,719</b>	<b>\$ (61,029,993)</b>	<b>\$ 3,173</b>	<b>\$ 77,647</b>	<b>\$ 2,740</b>	<b>\$ (4,922,833)</b>	<b>\$ 30,680,929</b>	<b>\$ (995,109)</b>	<b>\$ 31,605,602</b>	<b>\$ 746,970</b>	<b>\$ (1,577,892)</b>	<b>\$ (2,267,906)</b>	<b>\$ (987,953)</b>
<b>CUM.</b>	<b>\$ 6,688,719</b>	<b>\$ (54,341,274)</b>	<b>\$ (54,338,101)</b>	<b>\$ (54,260,454)</b>	<b>\$ (54,257,714)</b>	<b>\$ (59,180,547)</b>	<b>\$ (28,499,618)</b>	<b>\$ (29,494,727)</b>	<b>\$ 2,110,875</b>	<b>\$ 2,857,845</b>	<b>\$ 1,279,953</b>	<b>\$ (987,953)</b>	

Note: Beginning cash balance of \$68,057,862 on 07/01/10

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**The Public Funds Investment Act requires the disclosure of the information provided in this document.**

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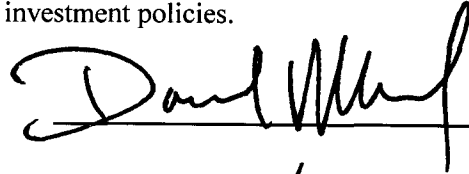
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## INVESTMENT OFFICERS CERTIFICATION

for the year ended June 30, 2011

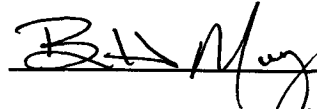
I hereby certify that the preceding information is a true and accurate description of the investment portfolio of the North East Independent School District for the period indicated. All investments are in compliance with the Public Funds Investment Act (HB 2459) and local district investment policies.

Dan Villarreal  
Chief Financial Officer



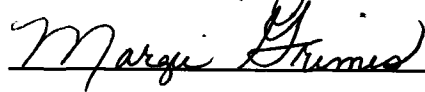
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Brian Moy  
Senior Director of Budgets and Financial Analysis



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Margie Grimes  
Treasurer



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Shanna Ramzinski  
Treasury Accountant



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