



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: November 14, 2011

Presenter: Brian Gottardy
Garrett Sullivan
Executive Director, CM&E

Subject: Recommendation to Approve the Revised Project List for 2010 Qualified School Construction Bond Program Related Page(s): Attachment

CONSENT ITEM

BACKGROUND INFORMATION

The North East Independent School District Board of Trustees previously approved and authorized issuance of "North East Independent School District Qualified School Construction Maintenance Tax Notes (Qualified School Construction Bonds – QSCB), Taxable Series 2010," to complete a variety of Roofing, Maintenance, Repair, and Renovation Projects across the District over a 3-year period. A revised QSCB Project Listing is included at Attachment 1 to reflect recommended staff modifications to this program.

ADMINISTRATIVE CONSIDERATION

The QSCB Program is a fast-track initiative with only 3 years allotted to complete all design and construction requirements. It is recommended that the revised project listing at Attachment 1 be approved by the Board of Trustees.

BUDGETARY CONSIDERATION

The total funds authorized for the North East 2010 QSCB Program remains unchanged as issued in November 2010 (\$37,545,000.00). This value represents the total dollars available for execution of the 3-year program and supports the revised project listing as recommended for inclusion in the District's QSCB Program.

RECOMMENDATION

The Executive Director of Construction Management and Engineering recommends that the Board of Trustees approve the revised project listing for the 2010 QSCB Program as shown at Attachment 1, and further grant the Superintendent and Executive Director of Construction Management and Engineering authority to execute the design and construction contracts.

BOARD ACTION REQUIRED

Approval/Disapproval