



## NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: September 12, 2011

Presenter: Brian Gottardy  
Garrett Sullivan  
Executive Director, CM&E

Subject: Recommendation to Approve the Revised Project List for 2010 Qualified School Construction Bond Program      Related Page(s): Attachment

### CONSENT ITEM

#### **BACKGROUND INFORMATION**

The North East Independent School District Board of Trustees previously approved and authorized issuance of "North East Independent School District Qualified School Construction Maintenance Tax Notes (Qualified School Construction Bonds – QSCB), Taxable Series 2010," to complete a variety of Roofing, Maintenance, Repair, and Renovation Projects across the District over a 3-year period. During the past six months, the majority of Year-1 QSCB projects issued for bid resulted in savings to the QSCB Program fund balance. Additionally, A/E design contracts issued for the QSCB projects have allowed for refined project scope definition and budget assessment.

#### **ADMINISTRATIVE CONSIDERATION**

The QSCB Program is a fast-track initiative with only three (3) years allotted to complete all design and construction requirements. It is recommended that additional projects be added to the QSCB Program as indicated on Attachment 1. The total value of additional project requirements recommended for inclusion in the QSCB Program equals \$3,206,348.00.

#### **BUDGETARY CONSIDERATION**

Total funds authorized for the North East 2010 QSCB Program as issued in November 2010 equals \$37,545,000.00. This value represents the total dollars available for execution of the 3-year program and supports the additional projects recommended for inclusion in the District's QSCB Program.

#### **RECOMMENDATION**

The Executive Director of Construction Management and Engineering recommends that the Board of Trustees approve the revised project listing for the 2010 QSCB Program as shown at Attachment 1, and further grant the Superintendent and Executive Director of Construction Management and Engineering authority to execute the design and construction contracts.

#### **BOARD ACTION REQUIRED**

Approval/Disapproval