

EXECUTIVE SUMMARY – 1995 BOND PROGRAM

Following the unanimous support (7-0) of the Board of Trustees on August 14, 1995, North East Independent School District (NEISD) issued and passed a bond referendum on October 3, 1995 valued at \$147.485 million dollars. The bond program included three separate propositions which all met with voter approval as detailed below:

Proposition 1 – Increase the maintenance and operations tax cap from \$1.35 to the state-allowable limit of \$1.50 per \$100 property valuation.

Proposition 2 – Provide new facilities, facility additions and renovations and address health, safety, and accessibility mandates for a total of \$117.69 million dollars. Included in this proposition were the construction of two new elementary schools (Longs Creek and Huebner) one new middle school (Bush) and one new high school (Reagan), as well as additional classrooms for growth, nurse station renovations, cafeteria improvements, restroom upgrades, special education classrooms, computer labs, and health, safety, and accessibility mandates at campuses throughout the district.

Funding Summary for Proposition #2

| | | | |
|--------------------|--------------|--------------------------|--------------|
| High School | \$35,000,000 | Classrooms for Growth | \$13,408,000 |
| Middle School | \$17,000,000 | Health, Safety, & Access | \$32,735,000 |
| Elementary Schools | \$17,763,000 | Other Improvements | \$1,784,000 |

Proposition 3 – Provide new technology resources to enable students to access the Internet, research libraries, and other learning sites throughout country for a total of \$29.795 million dollars. Included in this proposition is the installation of a fiber-optic computer network backbone at each campus, computer equipment purchases, and the retrofit/upgrade of campus HVAC and electrical systems to support the technology infrastructure.

Funding Summary for Proposition #3

| | | | |
|--|--------------|--------------------|--------------|
| Fiber-Optic Network | \$11,240,000 | Computer Equipment | \$5,000,000 |
| Retrofit/Upgrade HVAC and Electrical Systems to Support Technology | | | \$13,555,000 |

The 1995 Bond Program resulted from the work of over 1200 members of the NEISD family with input from parents, educators, retired citizens, community leaders, and various district departments. A sixty member Facility Usage Committee conducted a facility assessment (building-by-building) identifying over \$400 million dollars in facility needs throughout the district to address the long-range planning goal of providing a standard set of facilities and services to support the NEISD educational curriculum. Although identified facility requirements exceeded available bond funding levels, the Facility Usage Committee developed a prioritized list of the most pressing and critical facility needs for inclusion in the bond program.

The bond program was executed in three construction increments with 51 total projects. In addition to the original bond funding of \$147.485 million, the Board of Trustees authorized the reinvestment of bond interest earned revenues totaling over \$12.8 million to: (a) enhance project scopes of work included in the 1995 Facility Plan, (b) fund cost differences between budgeted and contract bid prices, and (c) meet unanticipated critical facility needs not identified during the bond planning process. A number of special projects, funded by the maintenance and operations account, were also integrated with bond projects to address Title IX mandates and Fine Arts program requirements at high school campuses. **All 51 projects included in the 1995 Bond Program are complete;** remaining bond fund balances are being utilized to augment projects in the 1998 Bond Program.